



News Release
31 December 2018

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 31 December 2018** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD 10 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Wednesday, 02 January 2019**. These repurchases will mature on **Tuesday, 15 January 2019**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20181231/168</u>	
Total Eligible Bids Received	7
Total Value of Eligible Bids Received	\$12,800,000,000.00
Total Allocated Bids	\$ 10 000 000 000.00
Weighted Average Interest Rate:	4.48%
Highest Submitted Bid Rate (%) / Amount (JMD)	4.75% / \$ 5,000,000,000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	3.90% / \$2, 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	4.75% / \$5,000 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	4.00% / \$1,000 000 000.00
Bid Rate for Partial Allocation	3.95%
Partial Allocation Percentage	60.00%

The next auction for 14-day repurchases is scheduled for **Monday, 07 January 2019**.