



News Release
28 January 2019

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 28 January 2019** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD 6 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 29 January 2019**. These repurchases will mature on **Tuesday, 12 February 2019**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20190128/172</u>	
Total Eligible Bids Received	3
Total Value of Eligible Bids Received	\$ 5, 500,000,000.00
Total Allocated Bids	\$ 5, 500 000 000.00
Weighted Average Interest Rate:	3.29%
Highest Submitted Bid Rate (%) / Amount (JMD)	4.06% /\$ 1,000,000,000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	3.00% /\$4,000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	4.06% /\$1,000 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	3.00% /\$4,000 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for **Monday, 04 February 2019**.