



News Release
24 December 2018

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 24 December 2018** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD 3 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Thursday, 27 December 2018**. These repurchases will mature on **Tuesday, 08 January 2019**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20181224/167</u>	
Total Eligible Bids Received	7
Total Value of Eligible Bids Received	\$5,100,000,000.00
Total Allocated Bids	\$ 3 000 000 000.00
Weighted Average Interest Rate:	3.87%
Highest Submitted Bid Rate (%) / Amount (JMD)	4.45% /\$ 1,000,000,000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	3.26% /\$1, 000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	4.45% /\$1,000 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	3.80% /\$600 000 000.00
Bid Rate for Partial Allocation	3.28%
Partial Allocation Percentage	90.00%

The next auction for 14-day repurchases is scheduled for **Monday, 31 December 2018**.