



News Release
08 October 2018

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 08 October 2018** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 09 October 2018**. These repurchases will mature on **Tuesday, 23 October 2018**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20181008/156</u>	
Total Eligible Bids Received	1
Total Value of Eligible Bids Received	\$500 000 000.00
Total Allocated Bids	\$500 000 000.00
Weighted Average Interest Rate:	3.50%
Highest Submitted Bid Rate (%) / Amount (JMD)	3.50% /\$500 000 000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	3.50% /\$500 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	3.50% /\$500 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	3.50% /\$500 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for Friday, 12 October 2018.