



News Release
04 February 2019

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 04 February 2019** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD 8 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 05 February 2019**. These repurchases will mature on **Tuesday, 19 February 2019**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20190204/173</u>	
Total Eligible Bids Received	5
Total Value of Eligible Bids Received	\$ 8, 500,000,000.00
Total Allocated Bids	\$ 8, 000 000 000.00
Weighted Average Interest Rate:	3.31%
Highest Submitted Bid Rate (%) / Amount (JMD)	3.50% /\$ 3,300,000,000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	3.00% /\$2,000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	3.50% /\$3,300 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	3.25% /\$3,000 000 000.00
Bid Rate for Partial Allocation	3.00%
Partial Allocation Percentage	75.00%

The next auction for 14-day repurchases is scheduled for **Monday, 11 February 2019**.