



News Release  
03 December 2018

**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday, 03 December 2018** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD5 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 04 December 2018**. These repurchases will mature on **Tuesday, 18 December 2018**.

The results are as follows:

|   |                                   |
|---|-----------------------------------|
| <b><u>Auction Number: BOJ/R-14/20181203/164</u></b>           |                                   |
| <b>Total Eligible Bids Received</b>                           | <b>3</b>                          |
| <b>Total Value of Eligible Bids Received</b>                  | <b>\$5 000 000 000.00</b>         |
| <b>Total Allocated Bids</b>                                   | <b>\$ 5 000 000 000.00</b>        |
| <b>Weighted Average Interest Rate:</b>                        | <b>3.26%</b>                      |
| <b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>          | <b>3.27% /\$ 1 000 000 000.00</b> |
| <b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>            | <b>3.25% /\$2 500 000 000.00</b>  |
| <b>Highest Successful Bid Rate (%) / Amount (JMD)</b>         | <b>3.27% /\$1 000 000 000.00</b>  |
| <b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b> | <b>3.25% /\$2 500 000 000.00</b>  |
| <b>Bid Rate for Partial Allocation</b>                        | <b>N/A</b>                        |
| <b>Partial Allocation Percentage</b>                          | <b>N/A</b>                        |

The next auction for 14-day repurchases is scheduled for **Monday, 10 December 2018**.