



News Release
25 February 2019

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 25 February 2019** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD 5 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 26 February 2019**. These repurchases will mature on **Tuesday, 12 March 2019**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20190225/176</u>	
Total Eligible Bids Received	2
Total Value of Eligible Bids Received	\$ 5,000,000,000.00
Total Allocated Bids	\$ 5, 000 000 000.00
Weighted Average Interest Rate:	2.90%
Highest Submitted Bid Rate (%) / Amount (JMD)	3.00% /\$ 2,500,000,000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	2.80% /\$2,500 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	3.00% /\$2,500 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	2.80% /\$2,500 000 000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for **Monday, 04 March 2019**.