BANK OF JAMAICA

News Release
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Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on Monday, 18 November 2019 by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of JMD 12 000 000 000.00 through repurchases to deposit-taking financial institutions for settlement on Tuesday, 19 November 2019. These repurchases will mature on Tuesday, 03 December 2019.

The results are as follows:

Auction Number : BOJ/R-14/20191118/214	
Total Eligible Bids Received	**3**
Total Value of Eligible Bids Received	**$11,800,000,000.00**
Total Allocated Bids	**$11,800,000,000.00**
Weighted Average Interest Rate:	**2.31%**
Highest Submitted Bid Rate (%) / Amount (JMD)	**2.50% / $10 000 000 000.00**
Lowest Eligible Bid Rate (%) / Amount (JMD)	**1.25% / $1 000 000 000.00**
Highest Successful Bid Rate (%) / Amount (JMD)	**2.50% / $10 000 000 000.00**
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	**1.25% / $1 000 000 000.00**
Bid Rate for Partial Allocation	**N/A**
Partial Allocation Percentage	**N/A**

The next auction for 14-day repurchases is scheduled for 25 November 2019.