



News Release
18 February 2019

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 18 February 2019** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD 10 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 19 February 2019**. These repurchases will mature on **Tuesday, 05 March 2019**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20190218/175</u>	
Total Eligible Bids Received	6
Total Value of Eligible Bids Received	\$ 11, 500,000,000.00
Total Allocated Bids	\$ 10, 000 000 000.00
Weighted Average Interest Rate:	3.20%
Highest Submitted Bid Rate (%) / Amount (JMD)	3.50% /\$ 500,000,000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	3.00% /\$2,000 000 000.00
Highest Successful Bid Rate (%) / Amount (JMD)	3.50% /\$500 000 000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	3.10% /\$3,000 000 000.00
Bid Rate for Partial Allocation	3.00%
Partial Allocation Percentage	25.00%

The next auction for 14-day repurchases is scheduled for **Monday, 25 February 2019**.