



News Release
16 September 2019

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 16 September 2019** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD 2 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 17 September 2019**. These repurchases will mature on **Tuesday, 01 October 2019**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20190916/205</u>	
Total Eligible Bids Received	1
Total Value of Eligible Bids Received	\$ 2,000,000,000.00
Total Allocated Bids	\$ 2,000,000,000.00
Weighted Average Interest Rate:	1.25%
Highest Submitted Bid Rate (%) / Amount (JMD)	1.25% / \$2,000,000,000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	1.25% / \$2,000,000,000.00
Highest Successful Bid Rate (%) / Amount (JMD)	1.25% / \$2,000,000,000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	1.25% / \$2,000,000,000.00
Bid Rate for Partial Allocation	N/A
Partial Allocation Percentage	N/A

The next auction for 14-day repurchases is scheduled for **Monday, 23 September 2019**.