



News Release
13 May 2019

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 13 May 2019** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD 7 700 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 14 May 2019**. These repurchases will mature on **Tuesday, 28 May 2019**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20190513/187</u>	
Total Eligible Bids Received	6
Total Value of Eligible Bids Received	\$ 8,200,000,000.00
Total Allocated Bids	\$ 7,700,000,000.00
Weighted Average Interest Rate:	2.59%
Highest Submitted Bid Rate (%) / Amount (JMD)	2.77% / \$ 1,400,000,000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	2.50% / \$4,500,000,000.00
Highest Successful Bid Rate (%) / Amount (JMD)	2.77% / \$1,400,000,000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	2.55% / \$500,000,000.00
Bid Rate for Partial Allocation	2.50%
Partial Allocation Percentage	88.89%

The next auction for 14-day repurchases is scheduled for **Monday, 20 May 2019**.