BANK OF JAMAICA

News Release
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Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on Monday, 11 November 2019 by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of JMD 3 400 000 000.00 through repurchases to deposit-taking financial institutions for settlement on Tuesday, 12 November 2019. These repurchases will mature on Tuesday, 26 November 2019.

The results are as follows:

Auction Number : BOJ/R-14/20191111/213	
Total Eligible Bids Received	**2**
Total Value of Eligible Bids Received	**$3,400,000,000.00**
Total Allocated Bids	**$3,400,000,000.00**
Weighted Average Interest Rate:	**1.25%**
Highest Submitted Bid Rate (%) / Amount (JMD)	**1.26% / $400 000 000.00**
Lowest Eligible Bid Rate (%) / Amount (JMD)	**1.25% / $3000 000 000.00**
Highest Successful Bid Rate (%) / Amount (JMD)	**1.26% / $400 000 000.00**
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	**1.25% / $3000 000 000.00**
Bid Rate for Partial Allocation	**N/A**
Partial Allocation Percentage	**N/A**

The next auction for 14-day repurchases is scheduled for 18 November 2019.