



News Release
10 June 2019

Auction Results for Bank of Jamaica 14-day Repurchase Operation

Applications were opened on **Monday, 10 June 2019** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD 3 500 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 11 June 2019**. These repurchases will mature on **Tuesday, 25 June 2019**.

The results are as follows:

<u>Auction Number: BOJ/R-14/20190610/191</u>	
Total Eligible Bids Received	5
Total Value of Eligible Bids Received	\$ 3,600,000,000.00
Total Allocated Bids	\$ 3,500,000,000.00
Weighted Average Interest Rate:	2.39%
Highest Submitted Bid Rate (%) / Amount (JMD)	2.67% / \$ 1,400,000,000.00
Lowest Eligible Bid Rate (%) / Amount (JMD)	1.90% / \$400,000,000.00
Highest Successful Bid Rate (%) / Amount (JMD)	2.67% / \$1,400,000,000.00
Lowest Bid for Full Allocation Rate (%) / Amount (JMD)	1.95% / \$500,000,000.00
Bid Rate for Partial Allocation	1.90%
Partial Allocation Percentage	75.00%

The next auction for 14-day repurchases is scheduled for Monday, 17 June 2019.