



News Release  
04 March 2019

**Auction Results for Bank of Jamaica 14-day Repurchase Operation**

Applications were opened on **Monday, 04 March 2019** by Bank of Jamaica, for the provision of Jamaica Dollar liquidity, in the amount of **JMD 10 000 000 000.00** through repurchases to deposit-taking financial institutions for settlement on **Tuesday, 05 March 2019**. These repurchases will mature on **Tuesday, 19 March 2019**.

The results are as follows:

<b><u>Auction Number: BOJ/R-14/20190304/177</u></b>	
<b>Total Eligible Bids Received</b>	<b>5</b>
<b>Total Value of Eligible Bids Received</b>	<b>\$ 6, 000,000,000.00</b>
<b>Total Allocated Bids</b>	<b>\$ 6, 000 000 000.00</b>
<b>Weighted Average Interest Rate:</b>	<b>2.83%</b>
<b>Highest Submitted Bid Rate (%) / Amount (JMD)</b>	<b>3.00% /\$ 1,000,000,000.00</b>
<b>Lowest Eligible Bid Rate (%) / Amount (JMD)</b>	<b>2.75% /\$2,000 000 000.00</b>
<b>Highest Successful Bid Rate (%) / Amount (JMD)</b>	<b>3.00% /\$1,000 000 000.00</b>
<b>Lowest Bid for Full Allocation Rate (%) / Amount (JMD)</b>	<b>2.75% /\$2,000 000 000.00</b>
<b>Bid Rate for Partial Allocation</b>	<b>N/A</b>
<b>Partial Allocation Percentage</b>	<b>N/A</b>

The next auction for 14-day repurchases is scheduled for **Monday, 11 March 2019**.