**BANK OF JAMAICA FIXED RATE CERTIFICATE OF DEPOSIT: 1.00% FR 30D-CD 20200828**

**ISIN:** JMB202000361

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| **ISSUER** | **BANK OF JAMAICA** |
| AUCTION DATE | **Wednesday**, **26 August 2020** |
| OFFER VOLUME | **JMD 6,000,000,000.00**<br>**JMD 5,700,000,000.00 allocated on Competitive basis**<br>**JMD 300,000,000.00 allocated on Non-competitive basis** |
| NON-COMPETITIVE BIDS | All bids from Public Sector Entities must be submitted as non-competitive bids. Bids allotted on a non-competitive basis will be settled at the weighted average price for the successfully allotted competitive bids.<br><br>**All bids from entities other than Public Sector entities must be submitted on a competitive basis.** |
| ISSUE PRICE | To be determined through competitive bidding |
| ISSUE/SETTLEMENT DATE | **28 August 2020** |
| MATURITY DATE | **25 September 2020** |
| TENOR | **28 days** |
| COUPON | Fixed at **1.00% per annum** |
| INTEREST PAYMENT | At maturity on **25 September 2020** |
| TAXATION | Interest on this instrument is subject to the withholding of taxes. |
| STATUTORY/PRUDENTIAL TREATMENT | Will **immediately** qualify as a liquid asset |
| APPLICATIONS | **Applications will be received via the JamClear® Central Securities Depository [JamClear®-CSD] between the hours of 9:30am to 10:45 am on 26 August 2020.** Settlement will be effected via accounts in the JamClear® Real-time Gross Settlement system [JamClear®-RTGS] at the Bank of Jamaica on **28 August 2020.** |
| ENTITLEMENTS | Interest and principal payments will be effected through accounts housed in the JamClear® RTGS on the payment date. |
| REGISTRATION OF SECURITIES | Issued and registered in the JamClear®-CSD, which is the only legal registrar for the securities issued. |
| MINIMUM BID SIZE | The minimum value for applications is JMD One Million Dollars<br>***($1, 000, 000.00).*** |