



## News Release 10 August 2005

### BANK OF JAMAICA BALANCE SHEET AS AT 27 JULY 2005

	2004 28 JULY \$'000	2005 13 JULY \$'000	2005 27 JULY \$'000
<b>ASSETS</b>			
<b>FOREIGN ASSETS</b>			
Bonds & Other Long Term Securities	42,143,864	51,506,431	53,052,553
Time Deposits & Other Cash Resources	72,185,922	96,432,705	97,129,841
<b>TOTAL FOREIGN ASSETS</b>	<b>114,329,786</b>	<b>147,939,136</b>	<b>150,182,394</b>
<b>LOCAL ASSETS</b>			
Government Obligations			
Holdings of GOJ Treasury Bills	725	990	1,091
Holdings of GOJ Investment Debentures	8,286,482	11,503,433	11,503,433
Holdings of Other Marketable Securities	68,705,523	73,621,545	78,526,368
Advances and Other GOJ Receivables	3,848,409	4,942,077	4,887,933
Advances to Financial Institutions	0	0	107,024
Items In The Process of Collection	6,378	0	0
Other Assets	20,061,345	21,670,106	17,117,745
<b>TOTAL LOCAL ASSETS</b>	<b>100,908,862</b>	<b>111,738,151</b>	<b>112,143,594</b>
<b>TOTAL ASSETS</b>	<b>215,238,648</b>	<b>259,677,287</b>	<b>262,325,988</b>
<b>LIABILITIES, CAPITAL AND RESERVES</b>			
<b>DEMAND LIABILITIES</b>			
Notes & Coins in Circulation	25,319,052	27,096,063	27,852,738
Deposits			
Public Sector	18,167,212	20,773,856	21,343,733
IMF(GOJ)	58,828	60,164	60,164
Commercial Banks and Other LFI's	28,319,208	24,868,565	24,889,529
Other	980,427	1,076,499	910,980
<b>TOTAL DEMAND LIABILITIES</b>	<b>72,844,727</b>	<b>73,875,147</b>	<b>75,057,144</b>
<b>OTHER LIABILITIES</b>			
International Monetary Fund			
Allocation of Special Drawing Rights	3,573,578	3,792,666	3,792,666
Foreign Liabilities	279,575	191,542	193,290
Open Market Instruments	122,689,445	168,849,027	169,891,976
Amounts Due to Government of Jamaica	5,345,873	669,865	669,865
Other Liabilities	8,194,867	9,291,751	9,713,827
<b>TOTAL OTHER LIABILITIES</b>	<b>140,083,338</b>	<b>182,794,851</b>	<b>184,261,624</b>
<b>CAPITAL AND RESERVES</b>			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Contingency Reserves and Provisions	2,286,583	2,983,289	2,983,220
<b>TOTAL CAPITAL &amp; RESERVES</b>	<b>2,310,583</b>	<b>3,007,289</b>	<b>3,007,220</b>
<b>TOTAL LIABILITIES, CAPITAL &amp; RESERVES</b>	<b>215,238,648</b>	<b>259,677,287</b>	<b>262,325,988</b>

#### Note

The year to date loss of \$4.88bn is included in **Advances and Other GOJ Receivables**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides that losses incurred by the Bank of Jamaica are to be **funded by the Government** and profits earned by the Bank are due to the Government.