



# BANK OF JAMAICA

News Release  
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## BANK OF JAMAICA BALANCE SHEET AS AT 08 JUNE 2005

	2004 09 JUNE \$'000	2005 25 MAY \$'000	2005 08 JUNE \$'000
<b>ASSETS</b>			
<b>FOREIGN ASSETS</b>			
Bonds & Other Long Term Securities	40,291,807	48,802,274	49,294,069
Time Deposits & Other Cash Resources	63,105,285	80,411,568	99,225,407
<b>TOTAL FOREIGN ASSETS</b>	<b>103,397,092</b>	<b>129,213,842</b>	<b>148,519,476</b>
<b>LOCAL ASSETS</b>			
Government Obligations			
Holdings of GOJ Treasury Bills	162	886	721
Holdings of GOJ Investment Debentures	8,286,266	11,503,432	11,503,369
Holdings of Other Marketable Securities	68,702,332	73,636,473	73,617,232
Advances and Other GOJ Receivables	3,030,291	3,790,018	4,293,712
Advances to Financial Institutions	0	0	0
Items In The Process of Collection	0	0	0
Other Assets	19,468,911	21,144,310	21,534,638
<b>TOTAL LOCAL ASSETS</b>	<b>99,487,962</b>	<b>110,075,119</b>	<b>110,949,672</b>
<b>TOTAL ASSETS</b>	<b>202,885,054</b>	<b>239,288,961</b>	<b>259,469,148</b>
<b>LIABILITIES, CAPITAL AND RESERVES</b>			
<b>DEMAND LIABILITIES</b>			
Notes & Coins in Circulation	24,098,821	26,846,655	26,854,975
Deposits			
Public Sector	4,089,243	9,963,665	26,892,414
IMF(GOJ)	58,828	60,164	60,164
Commercial Banks and Other LFIs	28,016,076	24,515,731	24,678,666
Other	1,294,538	1,136,956	898,394
<b>TOTAL DEMAND LIABILITIES</b>	<b>57,557,506</b>	<b>62,523,171</b>	<b>79,384,613</b>
<b>OTHER LIABILITIES</b>			
International Monetary Fund			
Allocation of Special Drawing Rights	3,203,044	3,792,666	3,792,666
Foreign Liabilities	292,501	256,950	255,626
Open Market Instruments	125,597,291	160,689,661	163,675,735
Amounts Due to Government of Jamaica	5,345,873	669,865	669,865
Other Liabilities	8,553,710	8,350,321	8,685,321
<b>TOTAL OTHER LIABILITIES</b>	<b>142,992,419</b>	<b>173,759,463</b>	<b>177,079,213</b>
<b>CAPITAL AND RESERVES</b>			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Contingency Reserves and Provisions	2,311,129	2,982,327	2,981,322
<b>TOTAL CAPITAL &amp; RESERVES</b>	<b>2,335,129</b>	<b>3,006,327</b>	<b>3,005,322</b>
<b>TOTAL LIABILITIES, CAPITAL &amp; RESERVES</b>	<b>202,885,054</b>	<b>239,288,961</b>	<b>259,469,148</b>

### Note

The year to date loss of \$4.29bn is included in **Advances and Other GOJ Receivables**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides that losses incurred by the Bank of Jamaica are to be **refunded by the Government** and profits earned by the Bank are due to the Government