



News Release
15 December 2007

BANK OF JAMAICA BALANCE SHEET AS AT 12 DECEMBER 2007

	2006 13 DECEMBER \$'000	2007 28 NOVEMBER \$'000	2007 12 DECEMBER \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	80,033,980	73,345,901	66,055,064
Time Deposits & Other Cash Resources	85,405,380	58,258,353	66,083,108
TOTAL FOREIGN ASSETS	165,439,360	131,604,254	132,138,172
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Treasury Bills	85	350	647
Holdings of GOJ Investment Debentures	4,736,443	592,832	592,832
Holdings of Other Marketable Securities	82,046,008	73,100,860	73,095,860
Advances and Other GOJ Receivables	925,142	84,494	84,510
Advances to Financial Institutions	17,968	0	0
Items In The Process of Collection	0	1,824	271
Other Assets	21,698,439	25,258,587	25,314,542
TOTAL LOCAL ASSETS	109,424,085	99,038,947	99,088,662
TOTAL ASSETS	274,863,445	230,643,201	231,226,834
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	36,928,836	39,048,355	42,936,086
Deposits			
Public Sector	43,904,394	22,965,265	28,692,394
IMF(GOJ)	65,895	70,804	70,804
Commercial Banks and Other LFIs	27,230,470	32,161,057	32,266,439
Other	1,517,102	1,625,230	1,092,533
TOTAL DEMAND LIABILITIES	109,646,697	95,870,711	105,058,256
OTHER LIABILITIES			
International Monetary Fund			
Allocation of Special Drawing Rights	3,792,666	3,913,978	3,913,978
Foreign Liabilities	150,125	70,468	97,201
Open Market Instruments	150,149,420	117,768,635	108,981,858
Amounts Due to Government of Jamaica	0	4,846,276	4,916,827
Other Liabilities	7,704,047	3,552,925	3,638,253
TOTAL OTHER LIABILITIES	161,796,258	130,152,282	121,548,117
CAPITAL AND RESERVES			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Contingency Reserves and Provisions	3,396,490	4,596,208	4,596,461
TOTAL CAPITAL & RESERVES	3,420,490	4,620,208	4,620,461
TOTAL LIABILITIES, CAPITAL & RESERVES	274,863,445	230,643,201	231,226,834

Note

The year to date profit of \$4.76bn is included in **Amounts Due to Government of Jamaica**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides that losses incurred by the Bank of Jamaica are to be funded by the Government and profits earned by the Bank are **due to the Government**.