

**News Release**

11 January 2006

**NEWS RELEASE****BANK OF JAMAICA
BALANCE SHEET
AS AT 28 DECEMBER 2005**

	2004 22 DECEMBER \$'000	2005 14 DECEMBER \$'000	2005 28 DECEMBER \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	36,937,892	66,080,174	66,641,716
Time Deposits & Other Cash Resources	76,398,709	72,964,151	76,719,200
TOTAL FOREIGN ASSETS	113,336,601	139,044,325	143,360,916
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Treasury Bills	18	157	85,076
Holdings of GOJ Investment Debentures	11,503,300	10,964,948	10,964,948
Holdings of Other Marketable Securities	73,626,068	70,307,985	70,307,985
Advances and Other GOJ Receivables	4,546,481	1,919,825	2,738,809
Advances to Financial Institutions	0	0	57,294
Items In The Process of Collection	7	0	0
Other Assets	16,771,714	19,724,398	19,954,826
TOTAL LOCAL ASSETS	106,447,588	102,917,313	104,108,938
TOTAL ASSETS	219,784,189	241,961,638	247,469,854
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	33,361,821	30,996,846	37,182,701
Deposits			
Public Sector	6,372,979	13,934,354	14,619,755
IMF(GOJ)	58,828	63,852	63,852
Commercial Banks and Other LFIs	29,596,136	26,005,938	25,576,802
Other	962,327	768,701	1,136,109
TOTAL DEMAND LIABILITIES	70,352,091	71,769,691	78,579,219
OTHER LIABILITIES			
International Monetary Fund			
Allocation of Special Drawing Rights	3,573,578	3,792,666	3,792,666
Foreign Liabilities	256,385	195,766	195,568
Open Market Instruments	126,998,059	150,152,967	148,267,591
Amounts Due to Government of Jamaica	5,345,873	669,865	669,865
Other Liabilities	10,925,850	12,509,786	13,094,047
TOTAL OTHER LIABILITIES	147,099,745	167,321,050	166,019,737
CAPITAL AND RESERVES			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Contingency Reserves and Provisions	2,308,353	2,846,897	2,846,898
TOTAL CAPITAL & RESERVES	2,332,353	2,870,897	2,870,898
TOTAL LIABILITIES, CAPITAL & RESERVES	219,784,189	241,961,638	247,469,854

Note

The year to date loss of \$2.73bn is included in **Advances and Other GOJ Receivables**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides that losses incurred by the Bank of Jamaica are to be funded by the Government and profits earned by the Bank are due to the Government.