



News Release

08 June 2011

BANK OF JAMAICA BALANCE SHEET As At 25 MAY 2011

	2010 26 MAY \$'000	2011 11 MAY \$'000	2011 25 MAY \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	50,847,050	48,293,641	49,275,162
Time Deposits & Other Cash Resources	127,687,576	228,973,184	195,401,956
IMF - Holding of Special Drawing Rights	29,228,038	29,096,030	29,096,030
TOTAL FOREIGN ASSETS	207,762,664	306,362,855	273,773,148
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	87,350,142	89,197,448	91,046,592
Advances and Other GOJ Receivables *	7,318,246	13,474,551	13,825,801
Advances to Financial Institutions	16,123,094	0	0
Items In The Process of Collection	71	0	12
Other Assets	25,538,338	23,448,923	21,170,985
TOTAL LOCAL ASSETS	136,329,891	126,120,922	126,043,390
TOTAL ASSETS	344,092,555	432,483,777	399,816,538
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	46,967,866	50,616,919	50,489,492
Deposits			
Public Sector	8,504,818	65,535,044	31,999,303
IMF(GOJ)	55,179,281	72,896,704	72,896,704
Commercial Banks and Other LFI's	59,278,487	44,641,664	45,181,020
Other	2,269,938	1,310,106	2,256,622
TOTAL DEMAND LIABILITIES	172,200,390	235,000,437	202,823,141
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	35,155,287	36,280,382	36,280,382
Foreign Liabilities	179,570	2,760	10,717
Open Market Instruments	121,695,131	146,067,233	145,545,480
Other Liabilities	6,756,593	4,053,858	4,077,711
TOTAL OTHER LIABILITIES	163,786,581	186,404,233	185,914,290
CAPITAL AND RESERVES			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Contingency Reserves and Provisions	8,081,584	11,055,107	11,055,107
TOTAL CAPITAL & RESERVES	8,105,584	11,079,107	11,079,107
TOTAL LIABILITIES, CAPITAL & RESERVES	344,092,555	432,483,777	399,816,538

Note

* The year to date loss of \$1.95bn is included in **Advances and Other GOJ Receivables**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides that losses incurred by the Bank of Jamaica are to be **funded by the Government** and profits earned by the Bank are due to the Government.