



BANK OF JAMAICA

BALANCE SHEET

AS AT 28 DECEMBER 2016

	2015 23 DECEMBER \$'000	2016 14 DECEMBER \$'000	2016 28 DECEMBER \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	8,603,328	4,275,000	4,259,945
Time Deposits & Other Cash Resources	309,594,343	376,111,047	384,403,444
IMF - Holding of Special Drawing Rights	30,110,995	30,243,619	29,772,591
TOTAL FOREIGN ASSETS	<u>348,308,666</u>	<u>410,629,666</u>	<u>418,435,980</u>
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	123,810,365	125,008,129	125,112,296
Advances and Other GOJ Receivables	27,992,834	28,305,147	28,305,147
Advances to Financial Institutions	16,949,931	9,500,000	16,550,000
Other Assets	28,754,691	25,035,227	25,526,163
TOTAL LOCAL ASSETS	<u>197,507,821</u>	<u>187,848,503</u>	<u>195,493,606</u>
TOTAL ASSETS	<u>545,816,487</u>	<u>598,478,169</u>	<u>613,929,586</u>
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	86,445,288	85,099,363	101,455,862
Deposits			
Public Sector	100,155,988	85,184,498	86,436,307
IMF(GOJ)	53,275,963	71,413,029	71,413,029
Commercial Banks and Other LFIs	80,689,333	100,913,630	100,526,986
Other	2,459,251	5,745,593	3,812,169
TOTAL DEMAND LIABILITIES	<u>323,025,823</u>	<u>348,356,113</u>	<u>363,644,353</u>
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	43,603,571	45,488,139	44,779,686
Foreign Liabilities	195,491	144,394	166,039
Open Market Instruments	164,516,443	188,272,127	188,563,553
Amounts Due to Government of Jamaica*	0	2,170,934	3,734,692
Other Liabilities	5,462,668	4,220,139	3,214,941
TOTAL OTHER LIABILITIES	<u>213,778,173</u>	<u>240,295,733</u>	<u>240,458,911</u>
CAPITAL AND RESERVES			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Contingency Reserves and Provisions	8,988,491	9,802,323	9,802,322
TOTAL CAPITAL & RESERVES	<u>9,012,491</u>	<u>9,826,323</u>	<u>9,826,322</u>
TOTAL LIABILITIES, CAPITAL & RESERVES	<u>545,816,487</u>	<u>598,478,169</u>	<u>613,929,586</u>

Note

*The year-to-date profit of \$3.73bn is included in **Amounts Due to Government of Jamaica**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides for losses incurred by the Bank of Jamaica to be funded by the Government while profits earned by the Bank are **due to the Government**.