



BANK OF JAMAICA

News Release

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BANK OF JAMAICA BALANCE SHEET AS AT 24 AUGUST 2005

	2004 25 AUGUST \$'000	2005 10 AUGUST \$'000	2005 24 AUGUST \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	39,895,617	55,992,541	58,241,722
Time Deposits & Other Cash Resources	63,182,215	94,595,939	90,289,091
TOTAL FOREIGN ASSETS	103,077,832	150,588,480	148,530,813
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Treasury Bills	393	680	827
Holdings of GOJ Investment Debentures	8,285,022	11,503,433	11,503,433
Holdings of Other Marketable Securities	68,708,811	78,528,677	78,528,677
Advances and Other GOJ Receivables	4,105,176	4,377,029	4,078,483
Advances to Financial Institutions	0	0	0
Items In The Process of Collection	0	41	0
Other Assets	20,573,828	17,491,526	17,762,447
TOTAL LOCAL ASSETS	101,673,230	111,901,386	111,873,867
TOTAL ASSETS	204,751,062	262,489,866	260,404,680
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	25,285,921	27,885,985	27,856,651
Deposits			
Public Sector	4,599,174	22,091,043	20,290,418
IMF(GOJ)	58,828	60,164	60,164
Commercial Banks and Other LFIs	28,524,158	24,505,957	24,596,170
Other	1,152,434	848,234	911,931
TOTAL DEMAND LIABILITIES	59,620,515	75,391,383	73,715,334
OTHER LIABILITIES			
International Monetary Fund			
Allocation of Special Drawing Rights	3,573,578	3,792,666	3,792,666
Foreign Liabilities	298,339	198,846	222,590
Open Market Instruments	125,363,881	169,240,995	168,701,264
Amounts Due to Government of Jamaica	5,345,873	669,865	669,865
Other Liabilities	8,250,230	10,164,243	10,246,901
TOTAL OTHER LIABILITIES	142,831,901	184,066,615	183,633,286
CAPITAL AND RESERVES			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Contingency Reserves and Provisions	2,274,646	3,007,868	3,032,060
TOTAL CAPITAL & RESERVES	2,298,646	3,031,868	3,056,060
TOTAL LIABILITIES,CAPITAL & RESERVES	204,751,062	262,489,866	260,404,680

Note

The year to date loss of \$4.07bn is included in **Advances and Other GOJ Receivables**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides that losses incurred by the Bank of Jamaica are to be **funded by the Government** and profits earned by the Bank are due to the Government.