



News Release
05 September 2012



BANK OF JAMAICA BALANCE SHEET AS AT 22 AUGUST 2012

	2011 24 AUGUST \$'000	2012 08 AUGUST \$'000	2012 22 AUGUST \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	44,760,326	33,374,014	34,463,938
Time Deposits & Other Cash Resources	187,195,943	148,748,179	139,370,551
IMF - Holding of Special Drawing Rights	28,790,701	27,155,919	27,155,919
TOTAL FOREIGN ASSETS	260,746,970	209,278,112	200,990,408
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	92,977,199	92,436,786	92,436,786
Advances and Other GOJ Receivables*	13,766,098	13,369,335	13,369,335
Items In The Process of Collection	0	29	37
Other Assets	21,033,474	24,137,043	24,507,640
TOTAL LOCAL ASSETS	127,776,771	129,943,193	130,313,798
TOTAL ASSETS	388,523,741	339,221,305	331,304,206
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	52,394,385	56,852,822	55,669,322
Deposits			
Public Sector	28,004,250	41,454,722	34,783,853
IMF(GOJ)	72,896,704	73,325,376	73,325,376
Commercial Banks and Other LFIs	45,329,585	48,741,174	49,311,656
Other	5,783,565	2,153,917	2,003,956
TOTAL DEMAND LIABILITIES	204,408,489	222,528,011	215,094,163
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	36,280,382	35,362,449	35,362,449
Foreign Liabilities	8,477	14,211	13,134
Open Market Instruments	130,862,957	63,016,122	62,208,238
Amounts Due to Government of Jamaica*	0	3,286,362	3,630,331
Other Liabilities	3,902,716	2,345,107	2,311,950
TOTAL OTHER LIABILITIES	171,054,532	104,024,251	103,526,102
CAPITAL AND RESERVES			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Contingency Reserves and Provisions	13,036,720	12,645,043	12,659,941
TOTAL CAPITAL & RESERVES	13,060,720	12,669,043	12,683,941
TOTAL LIABILITIES, CAPITAL & RESERVES	388,523,741	339,221,305	331,304,206

Note

*The year-to-date profit of \$3.63bn is included in **Amounts due to Government**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides that losses incurred by the Bank of Jamaica are to be funded by the Government and profits earned by the Bank are **due to the Government**.