



News Release
28 September 2005

BANK OF JAMAICA BALANCE SHEET AS AT 14 SEPTEMBER 2005			
	2004 08 SEPTEMBER \$'000	2005 24 AUGUST \$'000	2005 14 SEPTEMBER \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	40,168,447	58,241,722	58,136,160
Time Deposits & Other Cash Resources	62,505,235	90,289,091	82,091,007
TOTAL FOREIGN ASSETS	102,673,682	148,530,813	140,227,167
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Treasury Bills	392	827	929
Holdings of GOJ Investment Debentures	8,284,583	11,503,433	11,503,306
Holdings of Other Marketable Securities	74,810,155	78,528,677	78,528,003
Advances and Other GOJ Receivables	3,340,172	4,078,483	4,826,777
Advances to Financial Institutions	0	0	0
Items In The Process of Collection	11	0	0
Other Assets	15,320,276	17,762,447	18,129,361
TOTAL LOCAL ASSETS	101,755,589	111,873,867	112,988,376
TOTAL ASSETS	204,429,271	260,404,680	253,215,543
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	25,123,828	27,856,651	27,476,706
Deposits			
Public Sector	3,496,765	20,290,418	14,291,833
IMF(GOJ)	58,828	60,164	60,164
Commercial Banks and Other LFI's	28,678,576	24,596,170	24,955,248
Other	1,131,286	911,931	1,066,388
TOTAL DEMAND LIABILITIES	58,489,283	73,715,334	67,850,339
OTHER LIABILITIES			
International Monetary Fund			
Allocation of Special Drawing Rights	3,573,578	3,792,666	3,792,666
Foreign Liabilities	278,913	222,590	231,632
Open Market Instruments	125,665,457	168,701,264	166,901,001
Amounts Due to Government of Jamaica	5,345,873	669,865	669,865
Other Liabilities	8,797,323	10,246,901	10,716,020
TOTAL OTHER LIABILITIES	143,661,144	183,633,286	182,311,184
CAPITAL AND RESERVES			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Contingency Reserves and Provisions	2,254,844	3,032,060	3,030,020
TOTAL CAPITAL & RESERVES	2,278,844	3,056,060	3,054,020
TOTAL LIABILITIES,CAPITAL & RESERVES	204,429,271	260,404,680	253,215,543
Note			
The year-to-date loss of \$4.82bn is included in Advances and Other GOJ Receivables . This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides that losses incurred by the Bank of Jamaica are to be funded by the Government and profits earned by the Bank are due to the Government.			