



BANK OF JAMAICA

BALANCE SHEET

AS AT 12 SEPTEMBER 2012

| | 2011 14 SEPTEMBER \$'000 | 2012 22 AUGUST \$'000 | 2012 12 SEPTEMBER \$'000 |
|--|--------------------------------|-----------------------------|--------------------------------|
| ASSETS | | | |
| FOREIGN ASSETS | | | |
| Bonds & Other Long Term Securities | 44,477,514 | 34,463,938 | 35,841,716 |
| Time Deposits & Other Cash Resources | 186,014,392 | 139,370,551 | 131,785,828 |
| IMF - Holding of Special Drawing Rights | 28,790,701 | 27,155,919 | 27,155,919 |
| TOTAL FOREIGN ASSETS | 259,282,607 | 200,990,408 | 194,783,463 |
| LOCAL ASSETS | | | |
| Government Obligations | | | |
| Holdings of GOJ Securities | 92,977,201 | 92,436,786 | 92,436,786 |
| Advances and Other GOJ Receivables* | 14,517,371 | 13,369,335 | 13,369,335 |
| Items In The Process of Collection | 196 | 37 | 10 |
| Other Assets | 21,481,196 | 24,507,640 | 22,949,181 |
| TOTAL LOCAL ASSETS | 128,975,964 | 130,313,798 | 128,755,312 |
| TOTAL ASSETS | 388,258,571 | 331,304,206 | 323,538,775 |
| LIABILITIES, CAPITAL AND RESERVES | | | |
| DEMAND LIABILITIES | | | |
| Notes & Coins in Circulation | 50,497,232 | 55,669,322 | 54,464,965 |
| Deposits | | | |
| Public Sector | 40,901,858 | 34,783,853 | 17,617,628 |
| IMF(GOJ) | 72,896,704 | 73,325,376 | 73,325,376 |
| Commercial Banks and Other LFIs | 45,082,596 | 49,311,656 | 49,370,270 |
| Other | 1,470,760 | 2,003,956 | 2,182,308 |
| TOTAL DEMAND LIABILITIES | 210,849,150 | 215,094,163 | 196,960,547 |
| OTHER LIABILITIES | | | |
| IMF - Allocation of Special Drawing Rights | 36,280,382 | 35,362,449 | 35,362,449 |
| Foreign Liabilities | 68,084 | 13,134 | 74,611 |
| Open Market Instruments | 123,997,929 | 62,208,238 | 72,202,588 |
| Amounts Due to Government of Jamaica* | 0 | 3,630,331 | 2,475,998 |
| Other Liabilities | 3,967,301 | 2,311,950 | 3,778,641 |
| TOTAL OTHER LIABILITIES | 164,313,696 | 103,526,102 | 113,894,287 |
| CAPITAL AND RESERVES | | | |
| Capital authorised and paid up by | | | |
| Government of Jamaica | 4,000 | 4,000 | 4,000 |
| General Reserve Fund | 20,000 | 20,000 | 20,000 |
| Contingency Reserves and Provisions | 13,071,725 | 12,659,941 | 12,659,941 |
| TOTAL CAPITAL & RESERVES | 13,095,725 | 12,683,941 | 12,683,941 |
| TOTAL LIABILITIES, CAPITAL & RESERVES | 388,258,571 | 331,304,206 | 323,538,775 |

Note

*The year-to-date profit of \$2.48bn is included in **Amounts due to Government**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides that losses incurred by the Bank of Jamaica are to be funded by the Government and profits earned by the Bank are **due to the Government**.



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