



News Release
27 December 2012



BANK OF JAMAICA BALANCE SHEET AS AT 12 DECEMBER 2012

	2011 14 DECEMBER \$'000	2012 28 NOVEMBER \$'000	2012 12 DECEMBER \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	49,677,279	36,011,644	33,473,209
Time Deposits & Other Cash Resources	167,538,994	115,135,713	116,425,228
IMF - Holding of Special Drawing Rights	28,527,448	26,955,767	26,955,767
TOTAL FOREIGN ASSETS	245,743,721	178,103,124	176,854,204
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	92,872,238	92,303,011	92,303,708
Advances and Other GOJ Receivables*	15,599,109	13,369,335	13,369,335
Items In The Process of Collection	64	4	0
Other Assets	21,871,970	23,390,885	23,688,917
TOTAL LOCAL ASSETS	130,343,381	129,063,235	129,361,960
TOTAL ASSETS	376,087,102	307,166,359	306,216,164
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	54,223,284	55,048,910	55,844,287
Deposits			
Public Sector	47,592,608	7,005,366	12,207,367
IMF(GOJ)	75,229,554	73,325,376	73,325,376
Commercial Banks and Other LFIs	44,660,595	49,428,860	50,578,494
Other	1,639,362	2,779,273	1,606,359
TOTAL DEMAND LIABILITIES	223,345,403	187,587,785	193,561,883
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	36,280,382	35,362,449	35,362,449
Foreign Liabilities	92,950	71,557	46,794
Open Market Instruments	101,165,215	64,170,748	56,246,408
Amounts Due to Government of Jamaica*	0	3,288,742	3,703,066
Other Liabilities	2,450,111	5,240,601	5,851,087
TOTAL OTHER LIABILITIES	139,988,658	108,134,097	101,209,804
CAPITAL AND RESERVES			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Contingency Reserves and Provisions	12,729,041	11,420,477	11,420,477
TOTAL CAPITAL & RESERVES	12,753,041	11,444,477	11,444,477
TOTAL LIABILITIES, CAPITAL & RESERVES	376,087,102	307,166,359	306,216,164

Note

*The year-to-date profit of \$3.70bn is included in **Amounts due to Government**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides that losses incurred by the Bank of Jamaica are to be funded by the Government and profits earned by the Bank are **due to the Government**.