



# BANK OF JAMAICA

News Release  
24 May 2006

<b>BANK OF JAMAICA</b>			
<b>BALANCE SHEET</b>			
<b>AS AT 10 MAY 2006</b>			
	<b>2005</b>	<b>2006</b>	<b>2006</b>
	<b>11 MAY</b>	<b>26 APRIL</b>	<b>10 MAY</b>
	<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
<b>ASSETS</b>			
<b>FOREIGN ASSETS</b>			
Bonds & Other Long Term Securities	47,806,078	72,626,888	74,692,788
Time Deposits & Other Cash Resources	79,620,879	86,727,118	82,352,590
<b>TOTAL FOREIGN ASSETS</b>	<b>127,426,957</b>	<b>159,354,006</b>	<b>157,045,378</b>
<b>LOCAL ASSETS</b>			
Government Obligations			
Holdings of GOJ Treasury Bills	928	88,801	89,242
Holdings of GOJ Investment Debentures	11,503,432	7,120,633	6,620,633
Holdings of Other Marketable Securities	73,636,473	72,150,317	72,650,317
Advances and Other GOJ Receivables	3,086,257	2,074,359	2,298,927
Advances to Financial Institutions	24,398	0	0
Items In The Process of Collection	0	7	1,200
Other Assets	21,168,449	23,310,364	22,752,403
<b>TOTAL LOCAL ASSETS</b>	<b>109,419,937</b>	<b>104,744,481</b>	<b>104,412,722</b>
<b>TOTAL ASSETS</b>	<b>236,846,894</b>	<b>264,098,487</b>	<b>261,458,100</b>
<b>LIABILITIES, CAPITAL AND RESERVES</b>			
<b>DEMAND LIABILITIES</b>			
Notes & Coins in Circulation	26,405,974	30,610,726	30,159,478
Deposits			
Public Sector	13,089,839	28,530,721	25,796,208
IMF(GOJ)	60,164	63,852	63,852
Commercial Banks and Other LFI's	27,285,064	26,798,990	25,474,980
Other	907,165	1,986,768	1,218,115
<b>TOTAL DEMAND LIABILITIES</b>	<b>67,748,206</b>	<b>87,991,057</b>	<b>82,712,633</b>
<b>OTHER LIABILITIES</b>			
International Monetary Fund			
Allocation of Special Drawing Rights	3,573,578	3,792,666	3,792,666
Foreign Liabilities	247,189	220,920	187,711
Open Market Instruments	152,601,945	159,585,004	162,662,509
Amounts Due to Government of Jamaica	669,865	0	0
Other Liabilities	8,999,784	9,671,761	9,265,502
<b>TOTAL OTHER LIABILITIES</b>	<b>166,092,361</b>	<b>173,270,351</b>	<b>175,908,388</b>
<b>CAPITAL AND RESERVES</b>			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Contingency Reserves and Provisions	2,982,327	2,813,079	2,813,079
<b>TOTAL CAPITAL &amp; RESERVES</b>	<b>3,006,327</b>	<b>2,837,079</b>	<b>2,837,079</b>
<b>TOTAL LIABILITIES,CAPITAL &amp; RESERVES</b>	<b>236,846,894</b>	<b>264,098,487</b>	<b>261,458,100</b>
Note			
The year-to-date loss of \$0.24bn is included in <b>Advances and Other GOJ Receivables</b> . This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides that losses incurred by the Bank of Jamaica are to be funded by the Government and profits earned by the Bank are due to the Government			