



News Release  
06 January 2020



## BANK OF JAMAICA BALANCE SHEET AS AT 24 DECEMBER 2019

	2018 24 DEC \$'000	2019 11 DEC \$'000	2019 24 DEC \$'000
<b>ASSETS</b>			
<b>FOREIGN ASSETS</b>			
Bonds & Other Long Term Securities	41,580,425	42,858,584	42,641,846
Time Deposits & Other Cash Resources	376,032,705	414,975,205	408,071,400
IMF - Holding of Special Drawing Rights	31,516,141	30,593,545	30,446,420
<b>TOTAL FOREIGN ASSETS</b>	<b>449,129,271</b>	<b>488,427,334</b>	<b>481,159,666</b>
<b>LOCAL ASSETS</b>			
Government Obligations			
Holdings of GOJ Securities	155,500,577	172,159,814	172,466,892
Advances and Other GOJ Receivables	11,541,080	0	0
Advances to Financial Institutions	9,125,000	16,400,000	16,400,000
Other Assets	23,798,876	23,497,761	24,580,458
<b>TOTAL LOCAL ASSETS</b>	<b>199,965,533</b>	<b>212,057,575</b>	<b>213,447,350</b>
<b>TOTAL ASSETS</b>	<b>649,094,804</b>	<b>700,484,909</b>	<b>694,607,016</b>
<b>LIABILITIES, CAPITAL AND RESERVES</b>			
<b>DEMAND LIABILITIES</b>			
Notes & Coins in Circulation	131,334,062	130,589,662	151,717,768
Deposits			
Public Sector	84,142,966	130,585,529	125,790,302
IMF(GOJ)	68,003,296	64,278,757	62,825,776
Commercial Banks and Other LFIs	132,632,480	159,015,077	141,758,426
Other	7,064,961	5,708,264	3,749,181
<b>TOTAL DEMAND LIABILITIES</b>	<b>423,177,765</b>	<b>490,177,289</b>	<b>485,841,453</b>
<b>OTHER LIABILITIES</b>			
IMF - Allocation of Special Drawing Rights	46,562,438	48,257,710	48,025,633
Foreign Liabilities	281,306	253,340	331,558
Open Market Instruments	150,510,529	109,349,056	108,166,164
Amounts Due to Government of Jamaica*	10,403,714	26,556,318	26,545,703
Other Liabilities	3,218,614	2,794,781	2,498,885
<b>TOTAL OTHER LIABILITIES</b>	<b>210,976,601</b>	<b>187,211,205</b>	<b>185,567,943</b>
<b>CAPITAL AND RESERVES</b>			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Capital Reserve	0	3,021,352	3,021,352
Special Stabilization Reserves	1,377,337	1,482,511	1,482,511
Contingency Reserves and Provisions	13,539,101	18,568,552	18,669,757
<b>TOTAL CAPITAL &amp; RESERVES</b>	<b>14,940,438</b>	<b>23,096,415</b>	<b>23,197,620</b>
<b>TOTAL LIABILITIES, CAPITAL &amp; RESERVES</b>	<b>649,094,804</b>	<b>700,484,909</b>	<b>694,607,016</b>

\*Note: The year to date profit of \$17.44bn is included in **Amounts Due to Government of Jamaica**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides for losses incurred by the Bank of Jamaica to be funded by the Government while profits earned by the Bank are **due to the Government**.