



News Release
26 February 2020



BANK OF JAMAICA BALANCE SHEET AS AT 12 FEBRUARY 2020

	2019 23 JAN \$'000	2020 22 JAN \$'000	2020 12 FEB \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	43,587,690	44,842,312	46,078,925
Time Deposits & Other Cash Resources	397,396,037	416,665,267	427,614,716
IMF - Holding of Special Drawing Rights	32,445,962	31,577,242	31,703,299
TOTAL FOREIGN ASSETS	473,429,689	493,084,821	505,396,940
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	158,463,317	172,734,085	172,734,085
Advances and Other GOJ Receivables	0	0	0
Advances to Financial Institutions	20,000,000	14,400,000	11,400,000
Other Assets	24,529,470	24,157,530	23,891,572
TOTAL LOCAL ASSETS	202,992,787	211,291,615	208,025,657
TOTAL ASSETS	676,422,476	704,376,436	713,422,597
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	114,307,600	131,361,107	129,317,787
Deposits			
Public Sector	112,218,813	129,546,437	137,398,793
IMF(GOJ)	68,003,296	62,825,776	62,825,776
Commercial Banks and Other LFI's	140,258,527	157,253,313	153,089,170
Other	4,946,079	4,654,923	4,739,497
TOTAL DEMAND LIABILITIES	439,734,315	485,641,556	487,371,023
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	48,755,898	49,809,372	50,687,470
Foreign Liabilities	124,747	457,102	131,959
Open Market Instruments	157,979,020	108,328,970	109,173,426
Amounts Due to Government of Jamaica*	8,577,860	31,518,147	36,329,090
Other Liabilities	6,490,104	5,304,177	6,288,027
TOTAL OTHER LIABILITIES	221,927,629	195,417,768	202,609,972
CAPITAL AND RESERVES			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Capital Reserve	0	3,021,352	3,021,352
Special Stabilization Reserves	1,377,337	1,482,511	1,482,511
Contingency Reserves and Provisions	13,359,195	18,789,249	18,913,739
TOTAL CAPITAL & RESERVES	14,760,532	23,317,112	23,441,602
TOTAL LIABILITIES, CAPITAL & RESERVES	676,422,476	704,376,436	713,422,597

*Note: The year to date profit of \$11.58bn is included in **Amounts Due to Government of Jamaica**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides for losses incurred by the Bank of Jamaica to be funded by the Government while profits earned by the Bank are **due to the Government**.