



News Release
25 March 2020



BANK OF JAMAICA BALANCE SHEET AS AT 11 MARCH 2020

	2019 13 MAR \$'000	2020 25 FEB \$'000	2020 11 MAR \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	41,106,968	44,781,490	43,753,189
Time Deposits & Other Cash Resources	384,267,691	422,486,733	420,011,476
IMF - Holding of Special Drawing Rights	30,355,301	30,912,214	30,690,182
TOTAL FOREIGN ASSETS	455,729,960	498,180,437	494,454,847
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	158,171,556	172,857,130	172,798,818
Advances and Other GOJ Receivables	8,225,893	0	0
Advances to Financial Institutions	11,000,000	9,400,000	9,400,000
Other Assets	22,659,463	20,441,447	20,677,643
TOTAL LOCAL ASSETS	200,056,912	202,698,577	202,876,461
TOTAL ASSETS	655,786,872	700,879,014	697,331,308
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	116,776,167	132,532,827	134,134,100
Deposits			
Public Sector	99,460,312	116,576,158	132,370,892
IMF(GOJ)	68,003,296	62,825,776	62,825,776
Commercial Banks and Other LFI's	172,762,528	154,550,013	155,647,399
Other	3,844,958	15,252,432	5,291,893
TOTAL DEMAND LIABILITIES	460,847,261	481,737,206	490,270,060
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	45,614,304	49,422,677	49,067,691
Foreign Liabilities	208,975	89,249	158,546
Open Market Instruments	121,620,349	107,864,873	101,795,039
Amounts Due to Government of Jamaica*	9,101,210	33,949,032	28,990,746
Other Liabilities	1,285,627	5,073,093	4,363,369
TOTAL OTHER LIABILITIES	177,830,465	196,398,924	184,375,391
CAPITAL AND RESERVES			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	0	3,021,352	3,021,352
Capital Reserve	20,000	20,000	20,000
Special Stabilization Reserves	1,377,337	1,614,935	1,614,935
Contingency Reserves and Provisions	15,707,809	18,082,597	18,025,570
TOTAL CAPITAL & RESERVES	17,109,146	22,742,884	22,685,857
TOTAL LIABILITIES, CAPITAL & RESERVES	655,786,872	700,879,014	697,331,308

*Note: The year to date profit of \$4.08bn is included in **Amounts Due to Government of Jamaica**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides for losses incurred by the Bank of Jamaica to be funded by the Government while profits earned by the Bank are **due to the Government**.