



News Release
25 December 2019



BANK OF JAMAICA BALANCE SHEET AS AT 11 DECEMBER 2019

	2018 12 DEC \$'000	2019 27 NOV \$'000	2019 11 DEC \$'000
ASSETS			
FOREIGN ASSETS			
Bonds & Other Long Term Securities	41,513,033	44,548,947	42,858,584
Time Deposits & Other Cash Resources	371,691,757	417,732,360	414,975,205
IMF - Holding of Special Drawing Rights	31,327,148	31,037,778	30,593,545
TOTAL FOREIGN ASSETS	444,531,938	493,319,085	488,427,334
LOCAL ASSETS			
Government Obligations			
Holdings of GOJ Securities	155,387,038	172,143,767	172,159,814
Advances and Other GOJ Receivables	11,541,080	1,920,402	0
Advances to Financial Institutions	5,000,000	11,400,000	16,400,000
Other Assets	22,840,135	23,287,868	23,497,761
TOTAL LOCAL ASSETS	194,768,253	208,752,037	212,057,575
TOTAL ASSETS	639,300,191	702,071,122	700,484,909
LIABILITIES, CAPITAL AND RESERVES			
DEMAND LIABILITIES			
Notes & Coins in Circulation	113,293,544	130,762,490	130,589,662
Deposits			
Public Sector	75,148,703	130,858,374	130,585,529
IMF(GOJ)	68,301,587	64,278,757	64,278,757
Commercial Banks and Other LFI's	133,586,303	157,687,713	159,015,077
Other	4,120,100	4,347,339	5,708,264
TOTAL DEMAND LIABILITIES	394,450,237	487,934,673	490,177,289
OTHER LIABILITIES			
IMF - Allocation of Special Drawing Rights	46,283,216	48,958,432	48,257,710
Foreign Liabilities	240,393	246,666	253,340
Open Market Instruments	170,016,264	111,549,410	109,349,056
Amounts Due to Government of Jamaica*	10,606,406	29,552,588	26,556,318
Other Liabilities	2,763,237	3,770,624	2,794,781
TOTAL OTHER LIABILITIES	229,909,516	194,077,720	187,211,205
CAPITAL AND RESERVES			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Contingency Reserves and Provisions	14,916,438	20,034,729	23,072,415
TOTAL CAPITAL & RESERVES	14,940,438	20,058,729	23,096,415
TOTAL LIABILITIES, CAPITAL & RESERVES	639,300,191	702,071,122	700,484,909

Note

* The year to date profit of \$17.46bn is included in **Amounts Due to Government of Jamaica**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides for losses incurred by the Bank of Jamaica to be funded by the Government while profits earned by the Bank are **due to the Government**.