



# BANK OF JAMAICA

## BALANCE SHEET

### AS AT 14 OCTOBER 2009

	2008 08 OCTOBER \$'000	2009 23 SEPTEMBER \$'000	2009 14 OCTOBER \$'000
<b>ASSETS</b>			
<b>FOREIGN ASSETS</b>			
Bonds & Other Long Term Securities	41,454,364	47,585,092	48,119,047
Time Deposits & Other Cash Resources	114,750,645	104,000,168	103,189,871
IMF - Holding of Special Drawing Rights	4,178	29,387,170	29,387,170
<b>TOTAL FOREIGN ASSETS</b>	<u>156,209,187</u>	<u>180,972,430</u>	<u>180,696,088</u>
<b>LOCAL ASSETS</b>			
Government Obligations			
Holdings of GOJ Treasury Bills	606	3,124	502
Holdings of GOJ Investment Debentures	584,529	814,453	812,301
Holdings of Other Marketable Securities	79,094,309	88,486,576	88,966,545
Advances and Other GOJ Receivables	3,450,055	36,581	36,591
Advances to Financial Institutions	0	22,379,984	21,380,436
Items In The Process of Collection	2,331	0	0
Other Assets	25,669,317	29,516,657	29,737,930
<b>TOTAL LOCAL ASSETS</b>	<u>108,801,147</u>	<u>141,237,375</u>	<u>140,934,305</u>
<b>TOTAL ASSETS</b>	<u>265,010,334</u>	<u>322,209,805</u>	<u>321,630,393</u>
<b>LIABILITIES, CAPITAL AND RESERVES</b>			
<b>DEMAND LIABILITIES</b>			
Notes & Coins in Circulation	38,824,704	42,326,497	41,703,078
Deposits			
Public Sector	29,789,642	13,862,329	13,989,866
IMF(GOJ)	79,044	97,549	97,549
Commercial Banks and Other LFIs	33,672,004	76,960,036	75,596,563
Other	1,010,713	1,974,717	1,284,432
<b>TOTAL DEMAND LIABILITIES</b>	<u>103,376,107</u>	<u>135,221,128</u>	<u>132,671,488</u>
<b>OTHER LIABILITIES</b>			
IMF - Allocation of Special Drawing Rights	5,020,558	34,786,044	34,786,044
Foreign Liabilities	58,347	529,572	538,304
Open Market Instruments	141,041,472	118,889,904	119,833,177
Amounts Due to Government of Jamaica	2,698,662	16,201,956	15,793,502
Other Liabilities	7,342,219	10,761,408	11,477,001
<b>TOTAL OTHER LIABILITIES</b>	<u>156,161,258</u>	<u>181,168,884</u>	<u>182,428,028</u>
<b>CAPITAL AND RESERVES</b>			
Capital authorised and paid up by			
Government of Jamaica	4,000	4,000	4,000
General Reserve Fund	20,000	20,000	20,000
Contingency Reserves and Provisions	5,448,969	5,795,793	6,506,877
<b>TOTAL CAPITAL &amp; RESERVES</b>	<u>5,472,969</u>	<u>5,819,793</u>	<u>6,530,877</u>
<b>TOTAL LIABILITIES, CAPITAL &amp; RESERVES</b>	<u>265,010,334</u>	<u>322,209,805</u>	<u>321,630,393</u>

**Note**

The year-to-date profit of \$6.57bn is included in **Amounts due to Government**. This reporting format is congruent with Section 9 of the Bank of Jamaica Act, which provides that losses incurred by the Bank of Jamaica are to be funded by the Government and profits earned by the Bank are due to the Government.