



**Results for Bank of Jamaica B-FXITT Sale Operation**

Applications were opened by Bank of Jamaica on **Wednesday, 11 July 2018** for the B-FXITT Standard Intervention Tool – sale operation of **USD 5 000 000.00** for allocation to Eligible Bidders for settlement on **Thursday, 12 July 2018**.

The results of the B-FXITT sale operation are as follows:

<b><i>B-FXITT Sale Operation Number: BOJ/FX-S/20180711/022</i></b>	
<b>Operation Amount</b>	<b>\$5,000,000.00</b>
<b>Total Eligible Bids Received<sup>1</sup></b>	<b>28</b>
<b>Total Value of Eligible Bids Received</b>	<b>\$11,300,000.00</b>
<b>Number of Bids Accepted</b>	<b>12</b>
<b>Total Value of Accepted Bids</b>	<b>\$5,000,000.00</b>
<b>Weighted Average Price for Total Eligible bids:</b>	<b>\$131.52</b>
<b>Weighted Average Price for Accepted bids:</b>	<b>\$132.09</b>
<b>Highest Submitted Bid Price (\$) / Amount (USD)</b>	<b>\$132.50/\$500,000.00</b>
<b>Lowest Submitted Bid Price (\$) / Amount (USD)</b>	<b>\$129.50/\$ 200,000.00</b>
<b>Lowest Bid for Full Allocation Price (\$) / Amount (USD)</b>	<b>\$131.67/\$800,000.00</b>
<b>Bid Price for Partial Allocation</b>	<b>\$131.60</b>
<b>Partial Allocation Percentage</b>	<b>30.00%</b>

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<sup>1</sup> As per requirements in paragraphs 4.0 - 7.0 in the Foreign Exchange Operation Announcement

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