



**Results for Bank of Jamaica B-FXITT Sale Operation**

Applications were opened by Bank of Jamaica on **Wednesday, 15 August 2018** for the B-FXITT Standard Intervention Tool – sale operation of **USD 10 000 000.00** for allocation to Eligible Bidders for settlement on **Thursday, 16 August 2018**.

The results of the B-FXITT sale operation are as follows:

| <b><i>B-FXITT Sale Operation Number: BOJ/FX-S/20180815/023</i></b> |                                |
|--|--------------------------------|
| <b>Operation Amount</b>  | <b>\$10,000,000.00</b>         |
| <b>Total Eligible Bids Received<sup>1</sup></b>                    | <b>41</b>                      |
| <b>Total Value of Eligible Bids Received</b>                       | <b>\$26,850,000.00</b>         |
| <b>Number of Bids Accepted</b>                                     | <b>14</b>                      |
| <b>Total Value of Accepted Bids</b>                                | <b>\$10,000,000.00</b>         |
| <b>Weighted Average Price for Total Eligible bids:</b>             | <b>\$136.66</b>                |
| <b>Weighted Average Price for Accepted bids:</b>                   | <b>\$137.48</b>                |
| <b>Highest Submitted Bid Price (\$) / Amount (USD)</b>             | <b>\$138.00/\$2,000,000.00</b> |
| <b>Lowest Submitted Bid Price (\$) / Amount (USD)</b>              | <b>\$131.20/\$ 600,000.00</b>  |
| <b>Lowest Bid for Full Allocation Price (\$) / Amount (USD)</b>    | <b>\$137.17/\$500,000.00</b>   |
| <b>Bid Price for Partial Allocation</b>                            | <b>\$137.10</b>                |
| <b>Partial Allocation Percentage</b>                               | <b>66.67%</b>                  |

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<sup>1</sup> As per requirements in paragraphs 4.0 - 7.0 in the Foreign Exchange Operation Announcement