

Economic Statistics: April 2012

Document Change Control

The following are revisions to the previously published **Economic Statistics** (March 2012)

| <u>Category</u> | <u>Description of Change</u> | <u>Page No.</u> | <u>Date of Issue</u> |
|--|------------------------------|-----------------|----------------------|
| Monetary Aggregates | | | |
| <i><u>Local and Foreign Currency</u></i> | | | |
| (a) Money Supply (M1) | (a) Data revised | 1 | Mar-12 |
| (b) Money Supply (M2) | (b) Data revised | | |
| <i><u>Local Currency</u></i> | | | |
| (a) Money Supply (M1) | (a) Data revised | 1 | Mar-12 |
| (b) Money Supply (M2) | (b) Data revised | | |

| MONETARY AGGREGATES (J\$mn.) | | | | % |
|-------------------------------------|-------------------|-------------------|-------------------|---------------|
| | | | | Change |
| Local and Foreign Currency | Apr 2011 | Mar 2012 | Apr 2012 | p.a. |
| Money Supply (M1)..... | <u>112,240.16</u> | <u>112,953.87</u> | <u>114,229.79</u> | <u>1.77</u> |
| (a) Currency with the Public..... | 46,189.59 | 47,438.77 | 47,538.03 | 2.91 |
| (b) Demand Deposits (adj.)***..... | 66,050.57 | 65,515.10 | 66,691.76 | 0.97 |
| Quasi-Money..... | <u>231,096.03</u> | <u>236,928.87</u> | <u>234,351.07</u> | <u>1.41</u> |
| (a) Time..... | 54,817.56 | 56,852.66 | 55,062.29 | 0.45 |
| (b) Savings..... | 176,278.47 | 180,076.21 | 179,288.78 | 1.71 |
| Money Supply (M2)..... | <u>343,336.19</u> | <u>349,882.74</u> | <u>348,580.86</u> | <u>1.53</u> |
| Domestic Credit | <u>305,678.62</u> | <u>348,512.07</u> | <u>347,782.56</u> | <u>13.77</u> |
| Local Currency | | | | |
| Money Supply (M1)..... | <u>104,927.95</u> | <u>103,826.70</u> | <u>104,963.11</u> | <u>0.03</u> |
| (a) Currency with the Public..... | 46,189.59 | 47,438.77 | 47,538.03 | 2.92 |
| (b) Demand Deposits (adj.)***..... | 58,738.36 | 56,387.93 | 57,425.08 | -2.24 |
| Quasi-Money..... | <u>131,811.01</u> | <u>132,350.57</u> | <u>131,353.15</u> | <u>-0.35</u> |
| (a) Time..... | 30,347.60 | 29,192.78 | 28,905.77 | -4.75 |
| (b) Savings..... | 101,463.40 | 103,157.79 | 102,447.38 | 0.97 |
| Money Supply (M2)..... | <u>236,738.96</u> | <u>236,177.27</u> | <u>236,316.26</u> | <u>-0.18</u> |
| Domestic Credit | <u>235,507.01</u> | <u>276,948.33</u> | <u>276,709.56</u> | <u>17.50</u> |
| Base Money | | | | |
| Base Money..... | <u>81,399.30</u> | <u>83,696.67</u> | <u>84,966.58</u> | <u>4.38</u> |

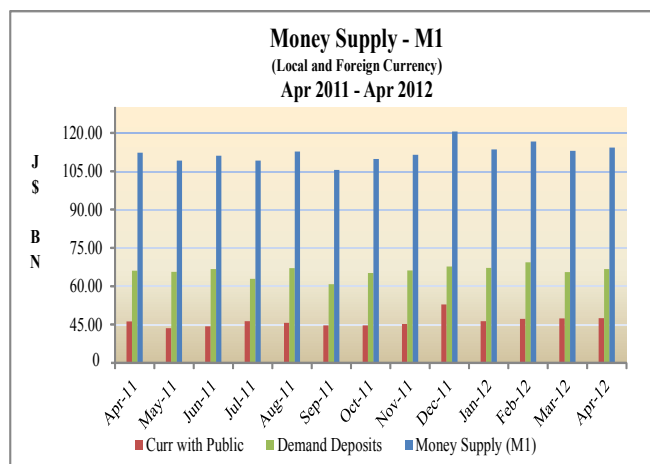


Fig.1

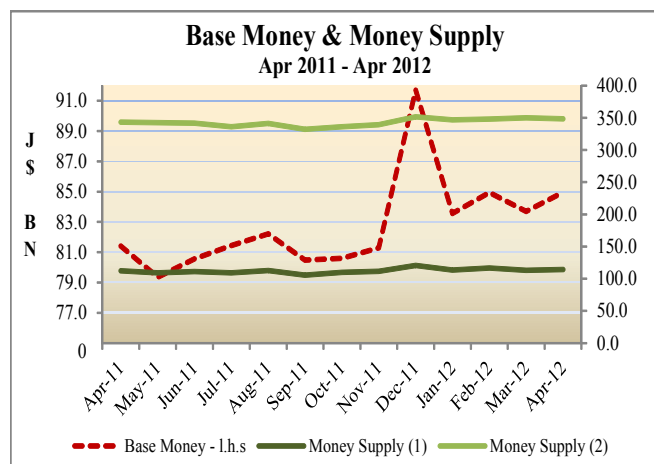


Fig. 2

| II. COMMERCIAL BANKS (J\$mn.) * | | | | % Change |
|---|-------------------|-------------------|-------------------|-----------------|
| | | | | p.a. |
| | Apr 2011 | Mar 2012 | Apr 2012 | |
| Assets & Liabilities (J\$mn.)**..... | <u>595,250.23</u> | <u>624,244.46</u> | <u>614,465.67</u> | <u>3.23</u> |
| Loans**..... | | | | |
| Agriculture..... | <u>250,696.04</u> | <u>277,204.92</u> | <u>277,917.51</u> | <u>10.85</u> |
| Manufacturing..... | 4,409.70 | 6,350.10 | 5,990.44 | 35.85 |
| Construction & Land Development..... | 8,388.75 | 8,190.34 | 8,143.81 | -2.92 |
| Mining..... | 19,976.49 | 22,587.51 | 22,569.57 | 12.98 |
| Tourism..... | 479.21 | 520.80 | 524.11 | 9.37 |
| Transport, Storage & Communication..... | 30,299.90 | 29,827.01 | 28,162.17 | -7.06 |
| Consumer-Oriented..... | 8,611.19 | 11,417.76 | 11,494.31 | 33.48 |
| Government Services..... | 142,882.86 | 164,950.64 | 167,170.45 | 17.00 |
| Other..... | 28,398.45 | 25,289.03 | 26,027.67 | -8.35 |
| Other..... | 7,249.49 | 8,071.73 | 7,834.98 | 8.08 |
| Loan Quality (%) - 3 mths & Over | | | | |
| Past Due Loans / Total Loans | 8.04 | 8.43 | 8.05 | |

* PanCaribbean Commercial Bank began operations in June 2008; RBTT rebranded as RBC effective July 11, 2011

** Includes provision for loan losses; and excludes loans acquired by FINSAC.

*** Excludes Deposits of Government, Public Entities, Financial Institutions and Non Residents

+ Revised

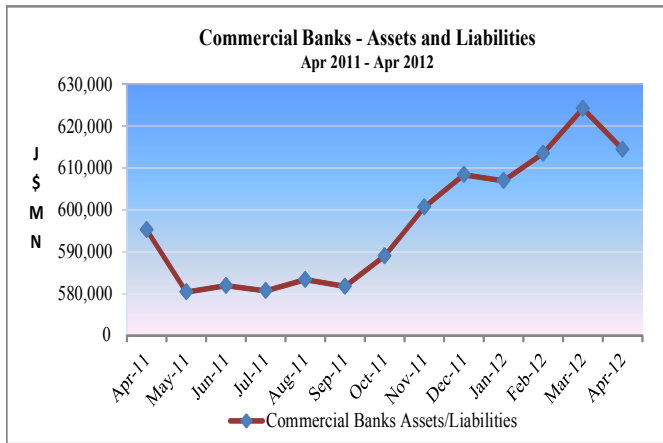


Fig. 3

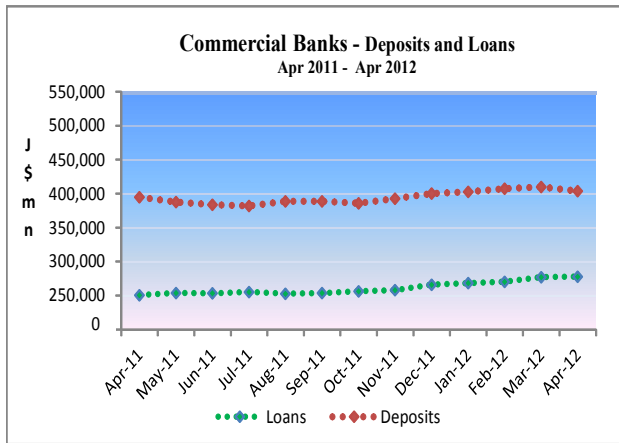


Fig. 4

| | Apr 2011 | Mar 2012 | Apr 2012 | % Change p.a. |
|--|-------------------|-------------------|-------------------|--------------------------|
| DEPOSITS | <u>394,988.25</u> | <u>409,844.60</u> | <u>403,690.09</u> | <u>2.20</u> |
| Private Sector (including overseas residents)..... | <u>318,402.10</u> | <u>324,837.64</u> | <u>324,053.34</u> | <u>1.77</u> |
| Time..... | 67,098.20 | 69,415.26 | 68,046.61 | 1.41 |
| Savings..... | 186,225.38 | 190,178.65 | 189,607.50 | 1.82 |
| Demand..... | 65,078.52 | 65,243.73 | 66,399.23 | 2.03 |
| Government..... | <u>27,808.56</u> | <u>32,179.71</u> | <u>30,422.38</u> | <u>9.40</u> |
| Time..... | 1,466.41 | 1,580.13 | 1,513.12 | 3.19 |
| Savings..... | 2,363.38 | 3,115.57 | 3,437.01 | 45.43 |
| Demand..... | 23,978.77 | 27,484.01 | 25,472.25 | 6.23 |
| Public Entities..... | <u>26,033.09</u> | <u>36,417.88</u> | <u>32,194.84</u> | <u>23.67</u> |
| Time..... | 7,489.15 | 15,448.24 | 13,854.57 | 85.00 |
| Savings..... | 13,864.49 | 9,860.81 | 11,738.05 | -15.34 |
| Demand..... | 4,679.45 | 11,108.83 | 6,602.22 | 41.09 |
| Spec. & O. F. Insts..... | <u>22,744.49</u> | <u>16,409.37</u> | <u>17,019.53</u> | <u>-25.17</u> |
| Time..... | 7,757.63 | 3,632.45 | 3,811.68 | -50.87 |
| Savings..... | 1,631.22 | 1,404.91 | 1,443.65 | -11.50 |
| Demand..... | 13,355.64 | 11,372.01 | 11,764.20 | -11.92 |
| Current Account Balances with BOJ (J\$m)..... | <u>53.30</u> | <u>366.53</u> | <u>155.53</u> | |
| LIQUIDITY (Average) % | Apr 2011 | Mar 2012 | Apr 2012 | |
| Actual Liquid Assets Ratio..... | <u>44.86</u> | <u>35.26</u> | <u>33.14</u> | |
| Cash..... | 2.72 | 2.78 | 2.87 | |
| Deposits with B.O.J..... | 12.39 | 12.39 | 12.34 | |
| Treasury Bills..... | 0.27 | 0.29 | 0.26 | |
| Other..... | 29.48 | 19.80 | 17.67 | |
| Statutory Requirement..... | <u>26.00</u> | <u>26.00</u> | <u>26.00</u> | |
| III. SELECTED INTEREST RATES (%) | | | | |
| COMMERCIAL BANKS (Domestic Currency) | Apr 2011 | Mar 2012 | Apr 2012 | |
| Fixed Deposits (J\$100,000 & over) | | | | |
| 3-6 months..... | 2.25-6.00 | 2.25-6.40 | 2.25-6.40 | |
| 9-12 months..... | 2.25-6.75 | 2.00-6.75 | 2.00-6.75 | |
| Call Deposits..... | 3.00-4.00 | 2.00-6.75 | 2.00-5.75 | |
| Average Savings Deposits..... | 2.24 | 2.10 | 2.10 | |
| Average Loan Rate..... | 18.43 | 18.12 | 18.12 | |
| Average Inter-bank Rate..... | 3.35 | 3.73 | 3.79 | |

III. SELECTED INTEREST RATES (%) - Cont'd

COMMERCIAL BANKS (Foreign Currency)

Fixed Deposits (Under US\$100,000)

| | Apr 2011 | Mar 2012 | Apr 2012 |
|------------------|-----------|-----------|-----------|
| 1-3 months..... | 0.50-3.70 | 0.50-3.70 | 0.50-3.70 |
| 3-6 months..... | 0.75-4.00 | 0.75-4.00 | 0.75-4.00 |
| 6-12 months..... | 0.94-4.40 | 0.94-4.40 | 0.94-4.40 |

Fixed Deposits (US\$100,000 & Over)

| | | | |
|------------------|-----------|-----------|-----------|
| 1-3 months..... | 0.80-3.70 | 0.80-3.70 | 0.80-3.70 |
| 3-6 months..... | 0.86-4.00 | 0.86-4.00 | 0.86-4.00 |
| 6-12 months..... | 1.01-4.40 | 1.01-4.40 | 1.01-4.40 |

| | | | |
|--------------------------|------|-------|-------|
| Average Loan Rates | 9.82 | 10.11 | 10.11 |
|--------------------------|------|-------|-------|

| | | | |
|-----------------------|------|------|------|
| Average Savings | 0.80 | 0.79 | 0.79 |
|-----------------------|------|------|------|

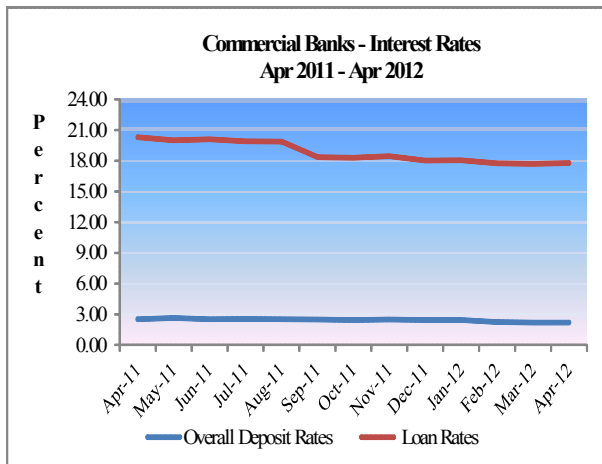


Fig. 5

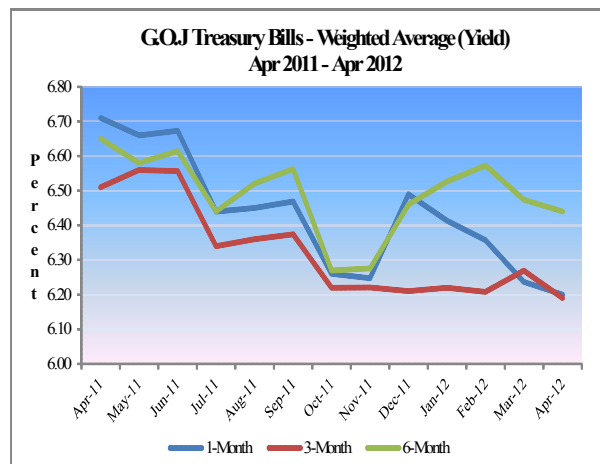


Fig. 6

COMMERCIAL BANKS (Domestic Currency)

| | Apr 2011 | Mar 2012+ | Apr 2012 |
|------------------------------------|----------|-----------|----------|
| Weighted Fixed Deposits Rate..... | 4.08 | 5.84 | 6.05 |
| Overall Weighted Deposit Rate..... | 2.52 | 2.19 | 2.19 |
| Weighted Loan Rate..... | 20.30 | 17.70 | 17.77 |

G.O.J. Treasury Bills (Weighted Average) Yield

| | Apr 2011 | Mar 2012 | Apr 2012 |
|----------------|----------|----------|----------|
| 1 Month:..... | 6.71 | 6.24 | 6.20 |
| 3 Months:..... | 6.51 | 6.27 | 6.19 |
| 6 Months:..... | 6.65 | 6.47 | 6.44 |

BOJ Open Market Rates (%) *

| | Apr 2011 | Mar 2012 | Apr 2012 |
|--------------|----------|----------|----------|
| 30-Day | 6.75 | 6.25 | 6.25 |

IV. SECURITIES (J\$mn.) (Outstanding Balances)

| | Apr 2011 | Mar 2012 | Apr 2012 | % Change p.a. |
|---------------------------------------|------------|------------|------------|---------------|
| GOJ Benchmark Investment Notes* | 770,971.99 | 839,483.26 | 857,002.06 | 11.16 |
| GOJ Treasury Bills..... | 4,000.00 | 4,000.00 | 4,000.00 | 0.00 |
| BOJ Open Market Operations | 151,535.54 | 111,571.95 | 94,809.37 | -37.43 |

V. INSTALMENT CREDIT (J\$mn.) (Banks & Near Banks)

| | Apr 2011 | Mar 2012 | Apr 2012 | % Change p.a. |
|-------------------------------|-----------|-----------|-----------|---------------|
| Total Credit Outstanding..... | 32,727.82 | 39,527.09 | 40,359.54 | 23.32 |
| New Business..... | 1,796.95 | 1,865.12 | 2,199.91 | 22.42 |

VI. NEAR-BANKS (J\$mn.)**

| | Apr 2011 | Mar 2012 | Apr 2012 | % Change p.a. |
|---|-----------|-----------|-----------|---------------|
| (Merchant Banks, Trust Com. & Finance Houses) | | | | |
| Assets/Liabilities..... | 24,544.39 | 20,635.65 | 20,816.44 | -15.19 |
| Loans Outstanding..... | 7,030.33 | 6,897.95 | 6,898.61 | -1.87 |
| Total Deposits..... | 7,427.93 | 6,471.43 | 6,490.16 | -12.62 |

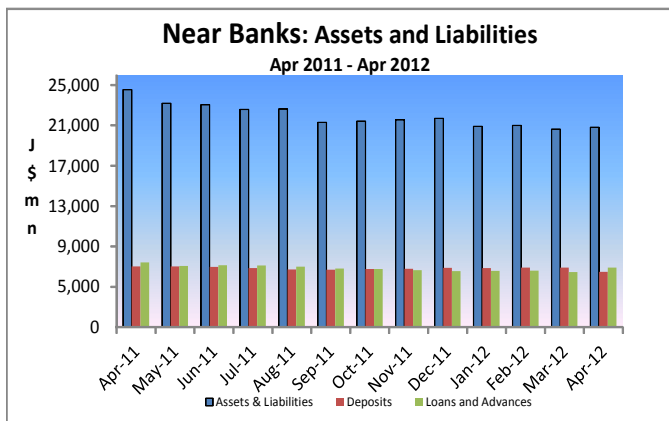


Fig. 7

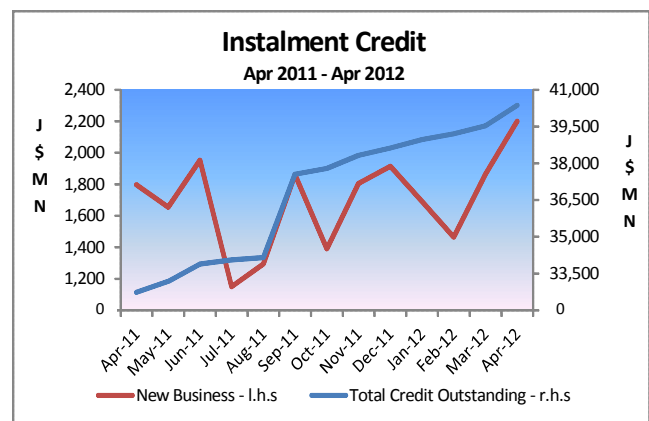


Fig. 8

VI. NEAR-BANKS(J\$mn.) Cont'd**

| Loans..... | Apr 2011 | Mar 2012 | Apr 2012 | Change p.a. |
|---|----------|----------|----------|-------------|
| Agriculture..... | 23.29 | 19.06 | 18.58 | -20.22 |
| Manufacturing..... | 347.85 | 336.01 | 351.39 | 1.02 |
| Construction & Land Development..... | 2,154.70 | 2,277.27 | 2,277.43 | 5.70 |
| Mining, Quarrying & Processing..... | 0.00 | 0.00 | 0.00 | - |
| Tourism..... | 295.57 | 304.86 | 303.42 | 2.66 |
| Transport, Storage & Communication..... | 18.97 | 0.45 | 0.41 | -97.84 |
| Consumer Oriented..... | 3,939.43 | 3,905.21 | 3,893.81 | -1.16 |
| Government Services..... | 0.55 | 0.18 | 0.18 | -67.27 |
| Other..... | 249.97 | 54.91 | 53.38 | -78.65 |

%

| Apr 2011 | Mar 2012 | Apr 2012 | Change p.a. |
|----------|----------|----------|-------------|
| 7,030.33 | 6,897.95 | 6,898.61 | -1.87 |
| 23.29 | 19.06 | 18.58 | -20.22 |
| 347.85 | 336.01 | 351.39 | 1.02 |
| 2,154.70 | 2,277.27 | 2,277.43 | 5.70 |
| 0.00 | 0.00 | 0.00 | - |
| 295.57 | 304.86 | 303.42 | 2.66 |
| 18.97 | 0.45 | 0.41 | -97.84 |
| 3,939.43 | 3,905.21 | 3,893.81 | -1.16 |
| 0.55 | 0.18 | 0.18 | -67.27 |
| 249.97 | 54.91 | 53.38 | -78.65 |

Loan Quality (%) - 3 mths & Over

Past Due Loans / Total Loans 43.41 45.77 45.57

Liquid Assets Ratio (average) %..... 29.91 29.62 31.18

Statutory Requirement..... 26.00 26.00 26.00

VII. BUILDING SOCIETIES (J\$mn.)

| (members & associate members) | Apr 2011 | Mar 2012 | Apr 2012 | Change p.a. |
|-------------------------------|------------|------------|------------|-------------|
| Assets/Liabilities..... | 177,048.55 | 190,933.01 | 192,745.42 | 8.87 |
| Loan Balances..... | 87,562.26 | 90,264.31 | 90,206.24 | 3.02 |
| Savings Funds..... | 119,720.45 | 123,703.46 | 124,648.86 | 4.12 |

Loan Quality (%) - 3 mths & Over

Past Due Loans / Total Loans 6.47 6.25 6.53

VIII. INFLATION

| Apr 2011 | Mar 2012 | Apr 2012 | Change p.a. | |
|---|----------|----------|-------------|------|
| Consumer Price Index (Dec. 2006 = 100)..... | 169.7 | 181.2 | 181.9 | 7.19 |
| Monthly Rate (%)..... | 0.5 | 0.5 | 0.4 | |
| Calendar Year to Date (%)..... | 1.0 | 1.7 | 2.1 | |
| Fiscal Year to Date (%)..... | 0.5 | 7.3 | 0.4 | |

| Apr 2011 | Mar 2012 | Apr 2012 | Change p.a. |
|------------|------------|------------|-------------|
| 177,048.55 | 190,933.01 | 192,745.42 | 8.87 |
| 87,562.26 | 90,264.31 | 90,206.24 | 3.02 |
| 119,720.45 | 123,703.46 | 124,648.86 | 4.12 |

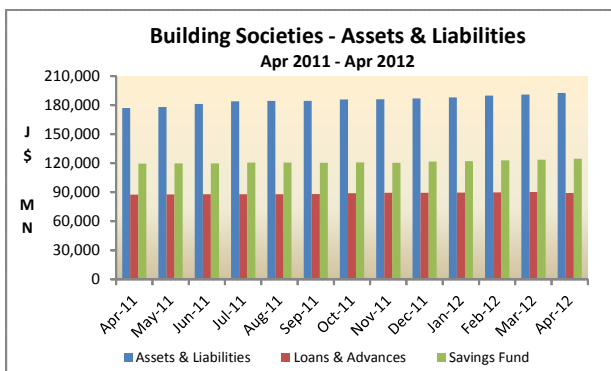


Fig. 9

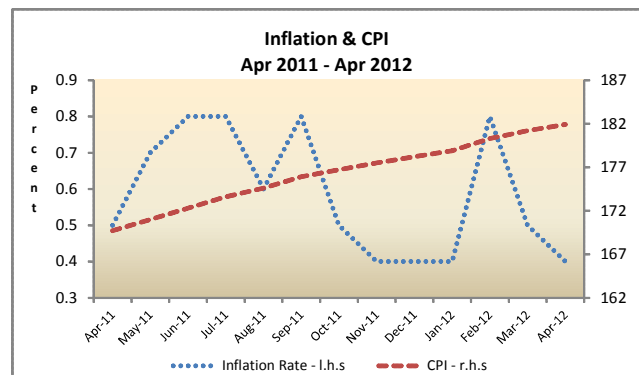


Fig. 10

* Includes foreign and domestic currency items ** As at June 2008 PanCaribbean Merchant Bank ended operations *** Percentage change (%) over preceding quarter **** Percentage Change (%) over the corresponding quarter of the previous year

| IX. ACTUAL PRODUCTION ('000) | Apr 2011 | Mar 2012 | Apr 2012 | % Change |
|-------------------------------------|-----------------|-----------------|-----------------|-----------------|
| Crude Bauxite (tonnes)..... | 477.51 | 379.55 | 348.31 | -27.06 |
| Alumina (tonnes)..... | 155.15 | 166.71 | 150.37 | -3.08 |
| Sugar (tonnes)..... | 25.26 | 23.17 | 17.83 | -29.41 |

X. QUARTERLY GROSS DOMESTIC PRODUCT

| REAL GROWTH RATES (%) | Mar 2011 | Dec 2011+ | Mar 2012 |
|--|-----------------|------------------|-----------------|
| Total Value-Added at Basic Prices | | | |
| Seasonally Adjusted*** | 1.1 | -0.2 | -0.5 |
| Seasonally Unadjusted**** | 1.5 | 1.5 | -0.1 |

XI. STOCK MARKET ACTIVITIES

| | Apr 2011 | Mar 2012 | Apr 2012 | % Change |
|---|-----------------|-----------------|-----------------|-----------------|
| Index*..... | 89,234.77 | 91,369.00 | 91,460.74 | 2.49 |
| Volume Traded (mn.)** | 143.87 | 95.55 | 40.75 | -71.68 |
| Ordinary Shares..... | 101.13 | 94.56 | 35.17 | -65.22 |
| Block Transactions..... | 42.74 | 0.99 | 5.58 | -86.94 |
| Value of Stocks Traded (J\$mn.)** | 730.48 | 1,109.34 | 486.66 | -33.38 |
| Ordinary Shares..... | 644.99 | 1,089.58 | 366.52 | -43.17 |
| Block Transactions..... | 85.49 | 19.76 | 120.14 | 40.53 |
| Advance/Decline Ratio**..... | 24/9 | 13/18 | 13/21 | |

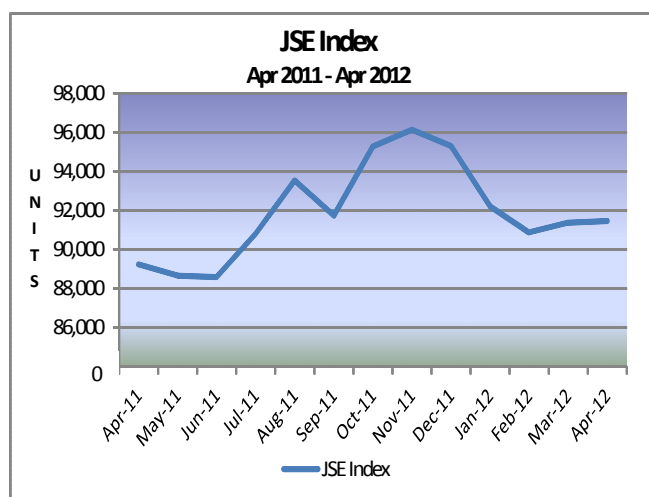


Fig. 11

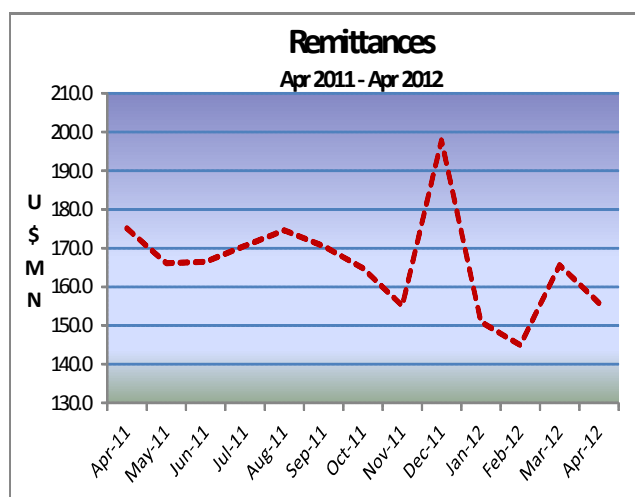


Fig. 12

XII. REMITTANCE (US\$mn)

| | Apr 2011 | Mar 2012 | Apr 2012 | % Change |
|--------------------------------|-----------------|-----------------|-----------------|-----------------|
| Net Remittances | <u>152.3</u> | <u>165.6</u> | <u>155.8</u> | <u>2.3</u> |
| Total Remittance Inflows | 175.1 | 187.9 | 177.1 | 1.1 |
| Remittance Companies..... | 148.6 | 162.5 | 150.5 | 1.3 |
| Other Remittances..... | 26.5 | 25.3 | 26.7 | 0.8 |
| Total Remittance Outflows..... | 22.8 | 22.3 | 21.3 | -6.6 |

XIII. TOURISM

| | Mar 2011 | Mar 2012 | % Change |
|--------------------------------|-----------------|-----------------|-----------------|
| Tourists Arrivals ('000) | <u>310.29</u> | <u>366.52</u> | <u>18.12</u> |
| Stop Over | 204.04 | 204.72 | 0.33 |
| Foreign Nationals | 192.31 | 192.33 | 0.01 |
| Non - Resident Jamaicans | 11.73 | 12.39 | 5.63 |
| Cruise | 106.25 | 161.79 | 52.27 |

XIV. EXTERNAL TRADE (US\$mn.)

| | Jan-Dec 2010 | Jan-Dec 2011 | Change |
|---|-------------------------|-------------------------|-------------------------|
| 1. EXPORTS | <u>575.73</u> | <u>784.86</u> | <u>209.13</u> |
| (a) Major Traditional Exports..... | 128.73 | 141.91 | 13.18 |
| Bauxite..... | 402.76 | 580.73 | 177.97 |
| Alumina..... | 44.24 | 62.16 | 17.92 |
| Sugar..... | 78.94 | 75.51 | -3.43 |
| (b) Other Traditional Exports..... | 463.18 | 492.38 | 29.20 |
| (c) Non-Traditional Exports..... | 76.53 | 86.10 | 9.57 |
| (d) Re-exports..... | <u>1,194.38</u> | <u>1,438.85</u> | <u>244.47</u> |
| General Merchandise Exports..... | 40.30 | 39.19 | -1.11 |
| (e) Freezone Exports..... | 136.47 | 188.05 | 51.58 |
| (f) Goods Procured in Ports..... | <u>1,371.15</u> | <u>1,666.09</u> | <u>294.94</u> |
| 2a. IMPORTS (by S.I.T.C.) | | | |
| (a) Food..... | 805.99 | 938.40 | 132.41 |
| (b) Beverage & Tobacco..... | 75.15 | 77.48 | 2.33 |
| (c) Crude Material..... | 60.81 | 63.22 | 2.41 |
| (d) Mineral Fuel..... | 1,585.56 | 2,441.82 | 856.26 |
| (e) Animal & Vegetable Oil..... | 32.64 | 58.60 | 25.96 |
| (f) Chemicals..... | 692.46 | 909.58 | 217.12 |
| (g) Manufactured Goods..... | 582.99 | 647.06 | 64.07 |
| (h) Machinery & Transportation..... | 786.04 | 939.69 | 153.65 |
| (i) Miscellaneous Manufactured Goods..... | 477.28 | 470.51 | -6.77 |
| (j) Miscellaneous Commodities..... | 95.71 | 68.40 | -27.31 |
| General Merchandise Imports..... | <u>5,194.63</u> | <u>6,614.76</u> | <u>1,420.13</u> |
| Freezone Imports..... | 32.13 | 30.21 | -1.92 |
| Goods Procured in Ports..... | 67.99 | 79.38 | 11.39 |
| TOTAL GOODS IMPORTS..... | <u>5,294.76</u> | <u>6,724.35</u> | <u>1,429.59</u> |
| Trade Balance..... | <u>-3,923.61</u> | <u>-5,058.26</u> | <u>-1,134.65</u> |
| b. IMPORTS (by End-Use) | | | |
| (a) Consumer Goods..... | 1,758.21 | 1,820.63 | 62.42 |
| (b) Raw Materials..... | 2,982.23 | 4,280.56 | 1,298.33 |
| (c) Capital Goods..... | 454.20 | 513.57 | 59.37 |
| General Merchandise Imports..... | <u>5,194.63</u> | <u>6,614.76</u> | <u>1,420.13</u> |
| (d) Freezone Imports..... | 32.13 | 30.21 | -1.92 |
| (e) Goods Procured in Ports..... | 67.99 | 79.38 | 11.39 |
| Total Goods Imported..... | 5,294.76 | 6,724.35 | 1,429.59 |

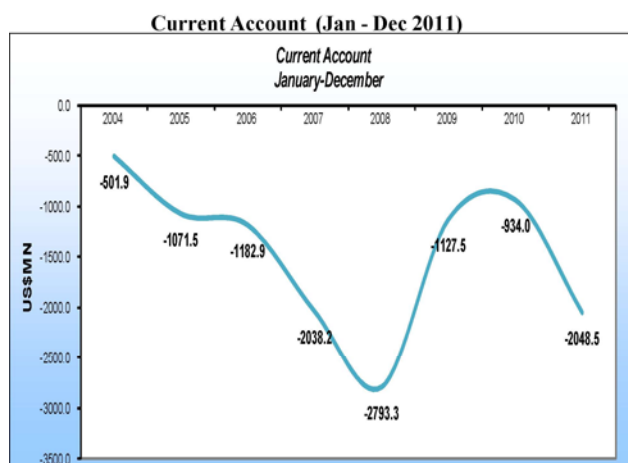


Fig. 13

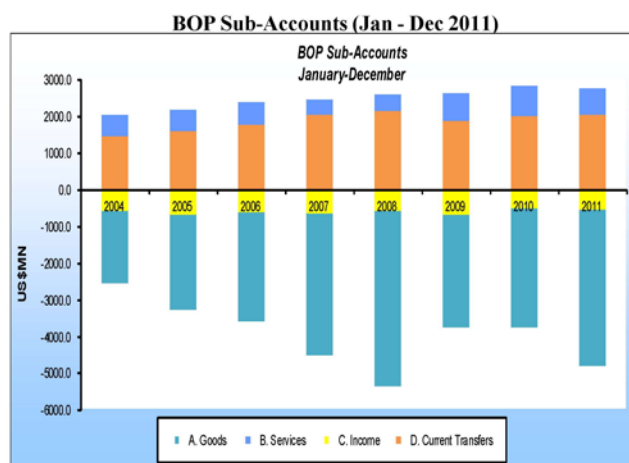


Fig. 14

XV. BALANCE OF PAYMENTS (US\$mn.)

Balance of Payments (Calendar)

| | Jan-Dec 2010 | Jan-Dec 2011 | Change |
|--|-------------------------|-------------------------|-----------------|
| 1. Current Account..... | <u>-934.0</u> | <u>-2,064.9</u> | <u>-1,130.9</u> |
| A. Goods balance..... | <u>-3,259.4</u> | <u>-4,261.0</u> | <u>-1,001.6</u> |
| Exports (f.o.b.)..... | 1,368.0 | 1,662.5 | 294.5 |
| Imports (f.o.b.)..... | 4,627.4 | 5,923.5 | 1,296.1 |
| B. Service Balance..... | <u>810.0</u> | <u>697.8</u> | <u>-112.2</u> |
| Transportation..... | -429.7 | -553.8 | -124.2 |
| Travel..... | 1,808.8 | 1,833.2 | 24.4 |
| Other Services..... | -569.1 | -581.6 | -12.5 |
| C. Income..... | <u>-494.6</u> | <u>-548.2</u> | <u>-53.6</u> |
| Compensation of Employees..... | 89.1 | 48.7 | -40.4 |
| Investment Income..... | -583.7 | -596.9 | -13.2 |
| D. Current Transfers..... | <u>2,010.0</u> | <u>2,046.5</u> | <u>36.5</u> |
| Official..... | 194.3 | 125.2 | -69.1 |
| Private..... | 1,815.7 | 1,921.3 | 105.6 |
| 2. Capital and Financial Account..... | <u>934.0</u> | <u>2,064.9</u> | <u>1,130.9</u> |
| A. Capital Account..... | <u>-22.1</u> | <u>-1.2</u> | <u>20.9</u> |
| Capital Transfers..... | -22.1 | -1.2 | 20.9 |
| Official..... | 4.2 | 25.1 | 20.9 |
| Private..... | -26.3 | -26.3 | 0.0 |
| Acq./Disp. of non-produced non-fin. assets..... | 0.0 | 0.0 | 0.0 |
| B. Financial Account..... | <u>956.1</u> | <u>2,066.1</u> | <u>1,110.0</u> |
| Other Official Investment..... | 967.7 | 46.9 | -920.8 |
| Other Private Investment (incl. errors & omissions)..... | 430.4 | 1,814.0 | 1,383.6 |
| Reserves..... | -442.0 | 205.2 | |

| | Apr- Dec 2010/2011 | Apr - Dec 2011/2012 | Change |
|--|-------------------------------|--------------------------------|---------------|
| Balance of Payments (Fiscal) | | | |
| 1. Current Account..... | <u>-901.6</u> | <u>-1,734.5</u> | <u>-832.9</u> |
| A. Goods balance..... | <u>-2,565.7</u> | <u>-3,289.4</u> | <u>-723.7</u> |
| Exports (f.o.b.)..... | 999.9 | 1,244.0 | 244.1 |
| Imports (f.o.b.)..... | 3,565.6 | 4,533.4 | 967.8 |
| B. Service Balance..... | <u>499.5</u> | <u>405.9</u> | <u>-93.6</u> |
| Transportation..... | -348.3 | -445.2 | -96.9 |
| Travel..... | 1,257.4 | 1,271.6 | 14.2 |
| Other Services..... | -409.7 | -420.5 | -10.8 |
| C. Income..... | <u>-376.5</u> | <u>-401.5</u> | <u>-25.0</u> |
| Compensation of Employees..... | 85.6 | 45.7 | -39.9 |
| Investment Income..... | -462.1 | -447.2 | 14.9 |
| D. Current Transfers..... | <u>1,541.1</u> | <u>1,550.5</u> | <u>9.4</u> |
| Official..... | 166.0 | 89.9 | -76.1 |
| Private..... | 1,375.1 | 1,460.6 | 85.5 |
| 2. Capital and Financial Account..... | <u>901.6</u> | <u>1,734.5</u> | <u>832.9</u> |
| A. Capital Account..... | <u>-18.9</u> | <u>1.3</u> | <u>20.2</u> |
| Capital Transfers..... | -18.9 | 1.3 | 20.2 |
| Official..... | 0.2 | 20.5 | 20.3 |
| Private..... | -19.2 | -19.2 | 0.0 |
| Acq./Disp. of non-produced non-fin. assets..... | 0.0 | 0.0 | 0.0 |
| B. Financial Account..... | <u>920.5</u> | <u>1,733.1</u> | <u>812.6</u> |
| Other Official Investment..... | 497.0 | -22.1 | -519.1 |
| Other Private Investment (incl. errors & omissions)..... | 843.0 | 1,168.2 | 325.2 |
| Reserves..... | -419.5 | | |

| | Apr 2011 | Mar 2012 | Apr 2012 | % Change p.a. |
|--|-----------------|-----------------|-----------------|---------------------|
| XVI. BOJ NET INTERNATIONAL RESERVES (US\$mn.) | | | | |
| BOJ Net International Reserves (US\$mn.)..... | <u>2,602.39</u> | <u>1,777.13</u> | <u>1,771.78</u> | <u>-31.92</u> |
| Gross Foreign Assets..... | 3,503.13 | 2,638.93 | 2,634.37 | -24.80 |
| Gross Foreign Liabilities..... | 900.74 | 861.80 | 862.59 | -4.24 |
| Estimated Gross Reserves in Weeks of Goods | | | | |
| Imports..... | <u>30.92</u> | <u>23.23</u> | <u>22.87</u> | |
| Estimated Gross Reserves in Weeks of Goods and | | | | |
| Services Imports..... | <u>23.28</u> | <u>17.54</u> | <u>17.29</u> | |
| XVII. FOREIGN EXCHANGE DEVELOPMENTS (US\$mn.) * | Apr 2011 | Mar 2012 | Apr 2012 | |
| Combined Foreign Exchange Trading | | | | |
| Foreign Exchange Purchases (spot)..... | 876.21 | 1,004.37 | 880.00 | 0.43 |
| Foreign Exchange Sales (spot)..... | 862.92 | 998.68 | 905.69 | 4.96 |
| Foreign Currency Deposit Balances of Authorised Dealers (US\$mn.) | Apr 2011 | Mar 2012 | Apr 2012 | |
| Commercial Banks Balances..... | <u>1,744.69</u> | <u>1,813.20</u> | <u>1,811.52</u> | <u>3.83</u> |
| "A" Accounts 1/..... | 118.37 | 111.60 | 109.92 | -7.14 |
| "B" Accounts | 0.15 | 0.16 | 0.16 | <u>6.67</u> |
| Other..... | 1,626.17 | 1,701.44 | 1,701.44 | <u>4.63</u> |
| F.I.As Balance..... | <u>51.18</u> | <u>43.45</u> | <u>43.29</u> | <u>-15.42</u> |
| "A" Accounts 1/..... | 19.32 | 16.91 | 16.76 | -13.25 |
| "B" Accounts | 0.00 | 0.00 | 0.00 | 0.00 |
| Other..... | 31.86 | 26.54 | 26.53 | -16.73 |
| Building Societies Balances..... | <u>540.66</u> | <u>552.70</u> | <u>559.35</u> | <u>3.46</u> |
| "A" Accounts 1/..... | 246.04 | 252.70 | 255.76 | 3.95 |
| "B" Accounts | 63.96 | 64.77 | 64.51 | 0.86 |
| Other | 230.66 | 235.23 | 239.08 | 3.65 |
| Total Foreign Currency Deposits (US\$mn.)..... | <u>2,336.53</u> | <u>2,409.35</u> | <u>2,414.16</u> | <u>3.32</u> |
| Total Foreign Currency Loans (US\$mn.)..... | <u>1,364.69</u> | <u>1,362.29</u> | <u>1,360.01</u> | <u>-0.34</u> |
| Commercial Banks..... | 1,249.01 | 1,247.23 | 1,247.23 | -0.14 |
| F.I.As | 32.41 | 30.58 | 29.38 | -9.35 |
| Building Societies..... | 83.27 | 84.48 | 83.40 | 0.16 |
| London Interbank Offer Rate (LIBOR) Eurodollars (%) | Apr 2011 | Mar 2012 | Apr 2012 | |
| 3 months..... | 1.35 | 0.68 | 0.64 | |
| 6 months..... | 1.63 | 1.02 | 0.96 | |
| Selling Exchange Rates (end period) | Apr 2011 | Mar 2012 | Apr 2012 | |
| US\$1.00 = J\$..... | 85.73 | 87.30 | 87.35 | |
| Can. \$1.00 = J\$..... | 89.96 | 87.65 | 88.56 | |
| U.K. Pound = J\$..... | 142.37 | 139.28 | 141.84 | |
| Euro = J\$*..... | 127.08 | 115.88 | 115.86 | |
| Caricom Selling Exchange Rates* | | | | |
| T.T. \$1 = J\$..... | 13.39 | 13.60 | 13.65 | |
| Bdos. \$1 = J\$..... | 42.87 | 43.64 | 43.69 | |
| Guy. \$1 = J\$..... | 0.43 | 0.43 | 0.43 | |
| E.C. \$1 = J\$..... | 31.75 | 32.32 | 32.36 | |