



BANK OF JAMAICA

NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

BASE MONEY INDICATORS (J\$M)

	<u>End</u> <u>August 2015</u>	<u>End</u> <u>September 2015</u>	<u>Change</u>
<i>Uses:</i>			
Net Currency Issue	71,177.84	70,635.05	-542.79
Total Currency Issue	71,257.99	70,742.21	-515.78
Notes Issue	67,926.46	67,357.29	-569.17
Coins Issue	3,331.52	3,384.92	53.39
Less: Cash held by BOJ	80.15	107.15	27.01
Commercial Banks' Statutory Reserves	35,885.32	36,680.39	795.06
Commercial Banks' Current Account¹	382.85	683.17	300.32
Monetary Base²	107,446.02	107,998.61	552.59
<i>Sources:</i>			
Net International Reserves	290,702.03	279,986.07	-10,715.97
Assets	338,220.63	331,419.20	-6,801.42
Liabilities	-47,518.59	-51,433.14	-3,914.54
Net Domestic Assets	-183,256.02	-171,987.46	11,268.56
Net Claims on the Public Sector	102,781.40	101,215.60	-1,565.81
Open Market Operations	-61,280.85	-48,743.71	12,537.14
Net Credit to Commercial Banks	-24,960.28	-24,897.50	62.78
Other	-199,796.29	-199,561.84	234.45
Total	107,446.02	107,998.61	552.59

^{1/} Transaction balances and excess reserves. Data reflect credit balances only.
Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

^{2/} Monetary Base is the aggregate of Net Currency Issue, Commercial Banks' Statutory Cash Reserves and Current Account.

BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	<u>End</u> <u>August 2015</u>	<u>End</u> <u>September 2015</u>	<u>Change</u>
FOREIGN ASSETS	2,949.78	2,890.45	-59.33
Currency & Deposits	2563.88	2518.05	-45.83
Securities	130.34	116.99	-13.35
SDR	255.56	255.41	-0.15
FOREIGN LIABILITIES	414.43	448.57	34.14
IMF	391.93	426.07	34.14
Other	22.50	22.50	0.00
NET INTERNATIONAL RESERVES	2,535.35	2,441.88	-93.47
Reserves in Weeks of Goods Imports ¹	33.01	32.34	
Reserves in Weeks of Goods & Services Imports ¹	22.85	22.39	

^{1/} Based on estimated value of imports for FY 2015/2016

