



BANK OF JAMAICA

NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

BASE MONEY INDICATORS (J\$M)

	<u>End</u> <u>August 2014</u>	<u>End</u> <u>September 2014</u>	<u>Change</u>
<i>Uses:</i>			
Net Currency Issue	64,691.06	61,573.35	-3,117.71
Total Currency Issue	64,765.35	61,675.39	-3,089.96
Notes Issue	61,799.20	58,669.81	-3,129.40
Coins Issue	2,966.15	3,005.58	39.44
Less: Cash held by BOJ	74.28	102.04	27.75
Commercial Banks' Statutory Reserves	33,980.64	34,271.22	290.57
Commercial Banks' Current Account ¹	119.52	405.02	285.50
Monetary Base ²	98,791.23	96,249.59	-2,541.63
<i>Sources:</i>			
Net International Reserves	225,683.83	234,096.35	8,412.52
Assets	283,630.36	288,848.35	5,217.99
Liabilities	-57,946.53	-54,752.00	3,194.53
Net Domestic Assets	-126,892.60	-137,846.75	-10,954.15
Net Claims on the Public Sector	119,369.24	110,474.84	-8,894.40
Open Market Operations	-34,174.51	-35,206.82	-1,032.31
Net Credit to Commercial Banks	-22,991.83	-22,606.04	385.79
Other	-189,095.50	-190,508.73	-1,413.23
Total	98,791.23	96,249.59	-2,541.63

¹ Transaction balances and excess reserves. Data reflect credit balances only.
Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

² Monetary Base is the aggregate of Net Currency Issue, Commercial Banks' Statutory Cash Reserves and Current Account.

BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	<u>End</u> <u>August 2014</u>	<u>End</u> <u>September 2014</u>	<u>Change</u>
FOREIGN ASSETS	2,666.20	2,715.25	49.05
Currency & Deposits	2,071.46	2,157.50	86.04
Securities	310.28	280.20	-30.08
SDR	284.46	277.55	-6.91
FOREIGN LIABILITIES	544.71	514.68	-30.03
IMF	522.21	492.18	-30.03
Other	22.50	22.50	0.00
NET INTERNATIONAL RESERVES	2,121.49	2,200.57	79.08
Reserves in Weeks of Goods Imports ¹	26.68	27.17	
Reserves in Weeks of Goods & Services Imports ¹	19.17	19.52	

¹ Based on estimated value of imports for FY 2014/2015

