



News Release
07 October 2013

BANK OF JAMAICA

NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

BASE MONEY INDICATORS (J\$M)

	End August 2013	End September 2013	Change
<i>Uses:</i>			
Net Currency Issue	59,550.78	58,183.10	-1,367.68
Total Currency Issue	59,654.60	58,293.71	-1,360.89
Notes Issue	56,919.76	55,541.89	-1,377.87
Coins Issue	2,734.84	2,751.82	16.98
Less: Cash held by BOJ	103.82	110.61	6.79
Commercial Banks' Statutory Reserves	31,523.93	32,689.18	1,165.25
Commercial Banks' Current Account¹	110.89	1,211.01	1,100.12
Monetary Base²	91,185.60	92,083.29	897.69

Sources:

Net International Reserves	82,993.36	85,680.96	2,687.60
Assets	158,857.20	161,309.83	2,452.63
Liabilities	-75,863.84	-75,628.87	234.97
Net Domestic Assets	8,192.24	6,402.33	-1,789.91
Net Claims on the Public Sector	170,459.58	162,943.79	-7,515.79
Open Market Operations	-62,918.65	-53,306.50	9,612.15
Net Credit to Commercial Banks	-20,914.80	-21,124.32	-209.52
Other	-78,433.89	-82,110.64	-3,676.75
Total	91,185.60	92,083.29	897.69

^{1/} Transaction balances and excess reserves. Data reflect credit balances only.

Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

^{2/} Monetary Base is the aggregate of Currency Issue, Commercial Banks' Statutory Cash Reserves and Current Account.

BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	End August 2013	End September 2013	Change
FOREIGN ASSETS	1,687.46	1,713.51	26.05
Currency & Deposits	997.43	1,030.64	33.21
Securities	395.104	387.06	-8.05
SDR	294.92	295.81	0.89
FOREIGN LIABILITIES	805.86	803.37	-2.49
IMF	783.36	780.87	-2.49
Other	22.50	22.50	0.00
NET INTERNATIONAL RESERVES	881.60	910.14	28.54
Reserves in Weeks of Goods Imports ¹	14.96	15.19	
Reserves in Weeks of Goods & Services Imports ¹	11.22	11.40	

^{1/} Based on estimated value of imports for FY 2013/2014

