



BANK OF JAMAICA

NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

BASE MONEY INDICATORS (J\$M)

	<u>End September 2015</u>	<u>End October 2015</u>	<u>Change</u>
<i>Uses:</i>			
Net Currency Issue	70,635.05	70,520.14	-114.91
Total Currency Issue	70,742.21	70,627.53	-114.68
Notes Issue	67,357.29	67,208.01	-149.28
Coins Issue	3,384.92	3,419.51	34.60
Less: Cash held by BOJ	107.15	107.39	0.24
Commercial Banks' Statutory Reserves	36,680.39	37,670.94	990.55
Commercial Banks' Current Account¹	683.17	649.69	-33.48
Monetary Base²	107,998.61	108,840.77	842.16
<i>Sources:</i>			
Net International Reserves	279,986.07	281,411.70	1,425.64
Assets	331,419.20	331,967.01	547.81
Liabilities	-51,433.14	-50,555.31	877.83
Net Domestic Assets	-171,987.46	-172,570.93	-583.48
Net Claims on the Public Sector	101,215.60	103,692.01	2,476.41
Open Market Operations	-48,743.71	-42,776.63	5,967.08
Net Credit to Commercial Banks	-24,897.50	-25,676.17	-778.67
Other	-199,561.84	-207,810.14	-8,248.30
Total	107,998.61	108,840.77	842.16

^{1/} Transaction balances and excess reserves. Data reflect credit balances only.
Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

^{2/} Monetary Base is the aggregate of Net Currency Issue, Commercial Banks' Statutory Cash Reserves and Current Account.

BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	<u>End September 2015</u>	<u>End October 2015</u>	<u>Change</u>
FOREIGN ASSETS	2,890.45	2,895.23	4.78
Currency & Deposits	2518.05	2546.24	28.18
Securities	116.99	94.83	-22.16
SDR	255.41	254.16	-1.25
FOREIGN LIABILITIES	448.57	440.91	-7.66
IMF	426.07	418.41	-7.66
Other	22.50	22.50	0.00
NET INTERNATIONAL RESERVES	2,441.88	2,454.31	12.44
Reserves in Weeks of Goods Imports ¹	33.10	33.15	
Reserves in Weeks of Goods & Services Imports ¹	22.80	22.83	

^{1/} Based on estimated value of imports for FY 2015/2016

