



BANK OF JAMAICA

NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

BASE MONEY INDICATORS (J\$M)

	<u>End October 2013</u>	<u>End November 2013</u>	<u>Change</u>
<i>Uses:</i>			
Net Currency Issue	58,103.82	58,345.76	241.94
Total Currency Issue	58,198.79	58,427.44	228.64
Notes Issue	55,421.76	55,633.85	212.09
Coins Issue	2,777.03	2,793.59	16.56
Less: Cash held by BOJ	94.97	81.68	-13.29
Commercial Banks' Statutory Reserves	33,454.07	33,609.44	155.37
Commercial Banks' Current Account¹	169.92	162.84	-7.08
Monetary Base²	91,727.80	92,118.04	390.23
<i>Sources:</i>			
Net International Reserves	83,825.09	78,672.05	-5,153.04
Assets	162,534.83	149,756.29	-12,778.54
Liabilities	-78,709.74	-71,084.24	7,625.50
Net Domestic Assets	7,902.72	13,445.99	5,543.27
Net Claims on the Public Sector	165,791.68	167,792.10	2,000.42
Open Market Operations	-56,229.22	-52,848.78	3,380.44
Net Credit to Commercial Banks	-21,393.11	-21,346.70	46.41
Other	-80,266.63	-80,150.63	116.00
Total	91,727.80	92,118.04	390.23

^{1/} Transaction balances and excess reserves. Data reflect credit balances only.
Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

^{2/} Monetary Base is the aggregate of Currency Issue, Commercial Banks' Statutory Cash Reserves and Current Account.

BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	<u>End October 2013</u>	<u>End November 2013</u>	<u>Change</u>
FOREIGN ASSETS	1,726.52	1,590.78	-135.74
Currency & Deposits	1,041.17	908.89	-132.28
Securities	387.08	386.61	-0.47
SDR	298.27	295.28	-2.99
FOREIGN LIABILITIES	836.09	755.09	-81.00
IMF	813.59	732.59	-81.00
Other	22.50	22.50	0.00
NET INTERNATIONAL RESERVES	890.43	835.69	-54.74
Reserves in Weeks of Goods Imports ¹	15.90	14.65	
Reserves in Weeks of Goods & Services Imports ¹	11.97	11.03	

^{1/} Based on estimated value of imports for FY 2013/2014

