



News Release
08 June 2010

BANK OF JAMAICA

NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

BASE MONEY INDICATORS (J\$M)

	<u>End</u> <u>April 2010</u>	<u>End</u> <u>May 2010</u>	<u>Change</u>
A: CURRENCY ISSUE^{1/}	46,540.15	47,330.16	790.01
B: COMMERCIAL BANKS	31,112.80	33,681.36	2,568.56
Statutory Cash Reserves	31,040.60	30,780.77	-259.83
Current Account ^{2/}	72.20	2,900.59	2,828.39
C: MONETARY BASE^{3/}	77,652.95	81,011.52	3,358.57

1/ Currency in circulation less Bank of Jamaica teller cash.

2/ Transaction balances and excess reserves. Data reflect credit balances only.
Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

3/ Monetary Base is the aggregate of Currency Issue and Commercial Banks' Statutory Cash Reserves and Current Account, and is consistent with Bank of Jamaica's Operating Targets.

BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	<u>End</u> <u>April 2010</u>	<u>End</u> <u>May 2010</u>	<u>Change</u>
FOREIGN ASSETS	2,398.78	2,339.04	-59.74
FOREIGN LIABILITIES	662.54	663.45	0.91
NET INTERNATIONAL RESERVES	1,736.24	1,675.59	-60.65

Estimated Official Gross

Reserves in Weeks of Goods Imports¹ 24.26 23.65

Reserves in Weeks of Goods & Services Imports¹ 17.72 17.28

^{1/} Based on estimated value of imports for FY 2010/2011

