



## BANK OF JAMAICA

### NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

#### BASE MONEY INDICATORS (J\$M)

	<u>End</u> <u>April 2009</u>	<u>End</u> <u>May 2009</u>	<u>Change</u>
<b>A: CURRENCY ISSUE<sup>1/</sup></b>	<b>42,682.53</b>	<b>43,171.79</b>	<b>489.26</b>
<b>B: COMMERCIAL BANKS</b>	<b>29,578.28</b>	<b>29,905.29</b>	<b>327.01</b>
Statutory Cash Reserves	29,433.51	29,543.40	109.89
Current Account <sup>2/</sup>	144.77	361.89	217.12
<b>C: MONETARY BASE<sup>3/</sup></b>	<b>72,260.81</b>	<b>73,077.08</b>	<b>816.27</b>

1/ Currency in circulation less Bank of Jamaica teller cash.

2/ Transaction balances and excess reserves. Data reflect credit balances only.  
Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

3/ Monetary Base is the aggregate of Currency Issue and Commercial Banks' Statutory Cash Reserves and Current Account, and is consistent with Bank of Jamaica's Operating Targets.

#### BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	<u>End</u> <u>April 2009</u>	<u>End</u> <u>May 2009</u>	<u>Change</u>
<b>FOREIGN ASSETS</b>	<b>1,713.67</b>	<b>1,714.20</b>	<b>0.53</b>
<b>FOREIGN LIABILITIES</b>	<b>50.07</b>	<b>42.45</b>	<b>-7.62</b>
<b>NET INTERNATIONAL RESERVES</b>	<b>1,663.60</b>	<b>1,671.75</b>	<b>8.15</b>

Estimated Gross Official			
Gross Reserves in Weeks of Goods Imports <sup>1</sup>	19.05	19.06	
Gross Reserves in Weeks of Goods & Services Imports <sup>1</sup>	13.41	13.42	

<sup>1/</sup> Based on estimated value of imports for FY 2009/2010

