



News Release  
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## BANK OF JAMAICA

### NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

#### BASE MONEY INDICATORS (J\$M)

	End <u>May 2010</u>	End <u>June 2010</u>	<u>Change</u>
<b>A: CURRENCY ISSUE<sup>1/</sup></b>	<b>47,330.16</b>	<b>46,523.56</b>	<b>-806.60</b>
<b>B: COMMERCIAL BANKS</b>	<b>33,681.36</b>	<b>31,234.28</b>	<b>-2,447.08</b>
Statutory Cash Reserves	30,780.77	30,312.09	-468.68
Current Account <sup>2/</sup>	2,900.59	922.19	-1,978.40
<b>C: MONETARY BASE<sup>3/</sup></b>	<b>81,011.52</b>	<b>77,757.84</b>	<b>-3,253.68</b>

1/ Currency in circulation less Bank of Jamaica teller cash.

2/ Transaction balances and excess reserves. Data reflect credit balances only.

Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

3/ Monetary Base is the aggregate of Currency Issue and Commercial Banks' Statutory Cash Reserves and Current Account, and is consistent with Bank of Jamaica's Operating Targets.

#### BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	End <u>May 2010</u>	End <u>June 2010</u>	<u>Change</u>
<b>FOREIGN ASSETS</b>	<b>2,339.04</b>	<b>2,526.71</b>	<b>187.67</b>
<b>FOREIGN LIABILITIES</b>	<b>663.45</b>	<b>730.95</b>	<b>67.50</b>
<b>NET INTERNATIONAL RESERVES</b>	<b>1,675.59</b>	<b>1,795.76</b>	<b>120.17</b>

Estimated Official Gross

Reserves in Weeks of Goods Imports<sup>1</sup> 23.47 25.35

Reserves in Weeks of Goods & Services Imports<sup>1</sup> 17.17 18.55

<sup>1/</sup> Based on estimated value of imports for FY 2010/2011

