



News Release  
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## BANK OF JAMAICA

### NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

#### BASE MONEY INDICATORS (J\$M)

	End <u>December 2009</u>	End <u>January 2010<sup>p</sup></u>	<u>Change</u>
<b>A: CURRENCY ISSUE<sup>1/</sup></b>	<b>51,856.19</b>	<b>45,884.22</b>	<b>-5,971.97</b>
<b>B: COMMERCIAL BANKS</b>	<b>29,259.98</b>	<b>30,088.19</b>	<b>828.21</b>
Statutory Cash Reserves	29,204.95	29,672.27	467.32
Current Account <sup>2/</sup>	55.03	415.92	360.89
<b>C: MONETARY BASE<sup>3/</sup></b>	<b>81,116.17</b>	<b>75,972.41</b>	<b>-5,143.76</b>

1/ Currency in circulation less Bank of Jamaica teller cash.

2/ Transaction balances and excess reserves. Data reflect credit balances only.  
Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

3/ Monetary Base is the aggregate of Currency Issue and Commercial Banks' Statutory Cash Reserves and Current Account, and is consistent with Bank of Jamaica's Operating Targets.

#### BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	End <u>December 2009</u>	End <u>January 2010</u>	<u>Change</u>
<b>FOREIGN ASSETS</b>	<b>1,751.85</b>	<b>1,588.51</b>	<b>-163.34</b>
<b>FOREIGN LIABILITIES</b>	<b>22.50</b>	<b>22.50</b>	<b>0.00</b>
<b>NET INTERNATIONAL RESERVES</b>	<b>1,729.35</b>	<b>1,566.01</b>	<b>-163.34</b>

Estimated Official Gross Reserves in Weeks of Goods Imports <sup>1</sup>	18.89	17.13
Reserves in Weeks of Goods & Services Imports <sup>1</sup>	13.25	12.01

<sup>p</sup> Provisional

<sup>1/</sup> Based on estimated value of imports for FY 2009/2010

