



News Release  
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## BANK OF JAMAICA

### NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

#### BASE MONEY INDICATORS (J\$M)

	<u>End</u> <u>January 2010</u>	<u>End</u> <u>February 2010</u>	<u>Change</u>
<b>A: CURRENCY ISSUE<sup>1/</sup></b>	<b>45,884.22</b>	<b>45,769.08</b>	<b>-115.14</b>
<b>B: COMMERCIAL BANKS</b>	<b>30,088.19</b>	<b>31,093.40</b>	<b>1,005.21</b>
Statutory Cash Reserves	29,672.27	29,794.85	122.58
Current Account <sup>2/</sup>	415.92	1,298.55	882.63
<b>C: MONETARY BASE<sup>3/</sup></b>	<b>75,972.41</b>	<b>76,862.48</b>	<b>890.07</b>

1/ Currency in circulation less Bank of Jamaica teller cash.

2/ Transaction balances and excess reserves. Data reflect credit balances only.  
Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

3/ Monetary Base is the aggregate of Currency Issue and Commercial Banks' Statutory Cash Reserves and Current Account, and is consistent with Bank of Jamaica's Operating Targets.

#### BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	<u>End</u> <u>January 2010</u>	<u>End</u> <u>February 2010</u>	<u>Change</u>
<b>FOREIGN ASSETS</b>	<b>1,588.51</b>	<b>2,271.75</b>	<b>683.24</b>
<b>FOREIGN LIABILITIES</b>	<b>22.50</b>	<b>712.04</b>	<b>689.54</b>
<b>NET INTERNATIONAL RESERVES</b>	<b>1,566.01</b>	<b>1,559.71</b>	<b>-6.30</b>
Estimated Official Gross			
Reserves in Weeks of Goods Imports <sup>1</sup>	17.41	24.90	
Reserves in Weeks of Goods & Services Imports <sup>1</sup>	12.17	17.40	

<sup>P</sup> Provisional

<sup>1/</sup> Based on estimated value of imports for FY 2009/2010

