



News Release  
07 May 2010

## BANK OF JAMAICA

### NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

#### BASE MONEY INDICATORS (J\$M)

	<u>End March 2010</u>	<u>End April 2010</u>	<u>Change</u>
<b>A: CURRENCY ISSUE<sup>1/</sup></b>	<b>46,965.15</b>	<b>46,540.15</b>	<b>-425.00</b>
<b>B: COMMERCIAL BANKS</b>	<b>30,357.30</b>	<b>31,112.80</b>	<b>755.50</b>
Statutory Cash Reserves	29,734.54	31,040.60	1,306.06
Current Account <sup>2/</sup>	622.76	72.20	-550.56
<b>C: MONETARY BASE<sup>3/</sup></b>	<b>77,322.45</b>	<b>77,652.95</b>	<b>330.50</b>

1/ Currency in circulation less Bank of Jamaica teller cash.

2/ Transaction balances and excess reserves. Data reflect credit balances only.  
Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

3/ Monetary Base is the aggregate of Currency Issue and Commercial Banks' Statutory Cash Reserves and Current Account, and is consistent with Bank of Jamaica's Operating Targets.

#### BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	<u>End March 2010</u>	<u>End April 2010</u>	<u>Change</u>
<b>FOREIGN ASSETS</b>	<b>2,414.42</b>	<b>2,398.78</b>	<b>-15.64</b>
<b>FOREIGN LIABILITIES</b>	<b>662.54</b>	<b>662.54</b>	<b>0.00</b>
<b>NET INTERNATIONAL RESERVES</b>	<b>1,751.88</b>	<b>1,736.24</b>	<b>-15.64</b>

Estimated Official Gross

Reserves in Weeks of Goods Imports

26.51<sup>1</sup>

26.34<sup>2</sup>

Reserves in Weeks of Goods & Services Imports

18.61<sup>1</sup>

18.49<sup>2</sup>

<sup>1/</sup> Based on estimated value of imports for FY 2009/2010

<sup>2/</sup> Based on estimated value of imports for FY 2010/2011

