



BANK OF JAMAICA

NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

BASE MONEY INDICATORS (J\$M)

	<u>End March 2015</u>	<u>End April 2015</u>	<u>Change</u>
<i>Uses:</i>			
Net Currency Issue	66,356.32	67,715.91	1,359.59
Total Currency Issue	66,451.36	67,821.93	1,370.57
Notes Issue	63,322.14	64,650.96	1,328.82
Coins Issue	3,129.22	3,170.97	41.76
Less: Cash held by BOJ	95.04	106.02	10.98
Commercial Banks' Statutory Reserves	34,566.95	35,257.95	691.00
Commercial Banks' Current Account¹	158.03	151.68	-6.35
Monetary Base²	101,081.30	103,125.54	2,044.24
<i>Sources:</i>			
Net International Reserves	244,001.68	254,520.80	10,519.12
Assets	286,134.54	296,833.12	10,698.58
Liabilities	-42,132.86	-42,312.32	-179.45
Net Domestic Assets	-142,920.38	-151,395.26	-8,474.88
Net Claims on the Public Sector	110,405.16	120,980.44	10,575.28
Open Market Operations	-38,871.70	-54,357.30	-15,485.59
Net Credit to Commercial Banks	-23,886.32	-24,312.91	-426.59
Other	-190,567.52	-193,705.50	-3,137.98
Total	101,081.30	103,125.54	2,044.24

^{1/} Transaction balances and excess reserves. Data reflect credit balances only.
Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

^{2/} Monetary Base is the aggregate of Net Currency Issue, Commercial Banks' Statutory Cash Reserves and Current Account.

BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	<u>End March 2015</u>	<u>End April 2015</u>	<u>Change</u>
FOREIGN ASSETS	2,689.74	2,790.31	100.57
Currency & Deposits	2,209.23	2,353.00	143.77
Securities	186.90	177.81	-9.09
SDR	293.61	259.51	-34.11
FOREIGN LIABILITIES	396.06	397.75	1.69
IMF	373.56	375.25	1.69
Other	22.50	22.50	0.00
NET INTERNATIONAL RESERVES	2,293.68	2,392.56	98.88
Reserves in Weeks of Goods Imports	28.61 ¹	29.66 ²	
Reserves in Weeks of Goods & Services Imports	20.02 ¹	20.60 ²	

^{1/} Based on estimated value of imports for FY 2014/2015

^{2/} Based on estimated value of imports for FY 2015/2016

