



News Release  
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## BANK OF JAMAICA

### NET INTERNATIONAL RESERVES AND BASE MONEY INDICATORS

#### BASE MONEY INDICATORS (J\$M)

	<u>End</u> <u>March 2006</u>	<u>End</u> <u>April 2006</u>	<u>Change</u>
<b>A: CURRENCY ISSUE<sup>1/</sup></b>	<b>29,714.40</b>	<b>30,714.58</b>	<b>1,000.18</b>
<b>B: COMMERCIAL BANKS</b>	<b>13,893.40</b>	<b>14,251.96</b>	<b>358.56</b>
Statutory Cash Reserves	13,685.23	13,896.91	211.68
Current Account <sup>2/</sup>	208.17	355.05	146.88
<b>C: MONETARY BASE<sup>3/</sup></b>	<b>43,607.80</b>	<b>44,966.54</b>	<b>1,358.74</b>

1/ Currency in circulation less Bank of Jamaica teller cash.

2/ Transaction balances and excess reserves. Data reflect credit balances only.  
Note: Statutory cash reserve and current accounts of commercial banks are held at the Bank of Jamaica.

3/ Monetary Base is the aggregate of Currency Issue and Commercial Banks' Statutory Cash Reserves and Current Account, and is consistent with Bank of Jamaica's Operating Targets.

#### BANK OF JAMAICA'S INTERNATIONAL RESERVES (US\$M)

	<u>End</u> <u>March 2006</u>	<u>End</u> <u>April 2006</u>	<u>Change</u>
<b>FOREIGN ASSETS</b>	<b>2,372.90</b>	<b>2,440.80</b>	<b>67.90</b>
<b>FOREIGN LIABILITIES</b>	<b>294.76</b>	<b>288.98</b>	<b>-5.78</b>
<b>NET INTERNATIONAL RESERVES</b>	<b>2,078.14</b>	<b>2,151.82</b>	<b>73.68</b>

Estimated Gross Official Reserves in Weeks of Goods Imports	28.26 <sup>1/</sup>	24.66 <sup>2/</sup>
Reserves in Weeks of Goods & Services Imports	20.10 <sup>1/</sup>	17.87 <sup>2/</sup>

1/ Based on estimated value of imports for FY 2005/2006

2/ Based on estimated value of imports for FY 2006/2007

