



**BANK OF JAMAICA**

**News Release**

**12 October 2001**

**UNAUDITED**  
**ASSETS AND LIABILITIES OF COMMERCIAL BANKS**  
**AS AT 31 MARCH 2001**  
**J\$'000**

These balances are taken from unaudited prudential returns submitted by the following banks to the Bank of Jamaica and have been attested to by the respective managements as reflecting a true and fair representation of the affairs and condition of the banks at the reporting date.

**The Bank of Jamaica does not in any way certify the accuracy or otherwise of the balances reported by the respective banks.**

	<b>B.N.S.</b>	<b>C.B.N.A.</b>	<b>C.I.B.C</b>	<b>N.C.B.</b>	<b>T.C.B.</b>	<b>U.B.J.</b>	<b>TOTAL</b>
<b>ASSETS</b>							
Cash and Bank Balances:							
Notes and Coins	932,339	106,988	211,064	1,079,033	12,240	307,964	2,649,628
Due From Bank of Jamaica	12,338,484	1,497,206	5,160,386	6,648,241	86,107	2,231,191	27,961,615
Due From Commercial Banks in Ja.	456,127	50,000	585,021	260,000	0	42	1,351,190
Due From Other Deposit Taking Fin. Insts. in Ja.	25,000	0	0	223,083	0	0	248,083
Due From Overseas Banks & Fin. Insts.	7,803,233	2,145,223	2,194,057	5,243,195	93,223	100,205	17,579,136
Investments:							
Jamaica Government Securities							
Domestic Currency	18,270,072	448,393	660,851	1,957,826	740,571	403,747	22,481,460
Foreign Currency	912,154	551,809	455,569	5,148,929	280,979	1,267,635	8,617,075
Other Public Sector Securities	453,525	20,525	5,500	42,569,468	5,164	22,352,966	65,407,148
Other Local Securities (net of prov)	273,607	223	59,419	1,082,112	0	6,396	1,421,757
Foreign Securities	288,901	0	19,895	581,796	0	111,180	1,001,772
Securities Purchased with a view to Resale	9,996,000	1,777,622	38,568	1,944,700	262,691	477	14,020,058
Loans, Advances & Discounts (net of prov)	21,413,064	2,003,250	4,368,984	7,009,370	297,399	1,172,196	36,264,263
Accounts Receivable (net of prov)	1,915,180	282,377	311,071	2,781,868	49,276	2,215,523	7,555,295
Fixed Assets (net of Depreciation)	1,989,318	47,682	389,840	1,497,168	15,270	705,323	4,644,601
Other Assets							
Items in Course of Collection	1,248,888	346,655	503,770	835,602	26,872	436,882	3,398,669
Other	3,796,706	169,849	299,908	880,348	1,369	71,948	5,220,128
Customers Liabs. for Accepts., Guarantees. & L/Cs	2,152,246	678,095	493,297	2,323,790	29,477	157,012	5,833,917
<b>TOTAL ASSETS</b>	<b>84,264,844</b>	<b>10,125,897</b>	<b>15,757,200</b>	<b>82,066,529</b>	<b>1,900,638</b>	<b>31,540,687</b>	<b>225,655,795</b>
<b>LIABILITIES</b>							
Deposits	65,482,126	6,949,834	12,479,729	52,576,823	556,327	16,898,100	154,942,939
Due To Bank of Jamaica	2,903	39	0	66,077	0	0	69,019
Borrowings:							
Due To Commercial Banks in Ja.	295,521	1,024,952	50,000	0	0	0	1,370,473
Due To Specialised Institutions	1,640,914	240,335	89,398	1,600,550	924	5,267,587	8,839,708
Due To Other Fin. Insts. in Ja.	0	30,361	8,000	0	0	0	38,361
Due To Overseas Banks & Financial Insts	0	5,212	888,239	810,033	0	0	1,703,484
Securities Sold Under Repurchase Agreement	1,345,349	0	0	9,518,390	1,174,123	4,588,619	16,626,481
Sundry Current Liabilities:							
Accounts Payable	98,137	130,964	115,010	162,005	10,484	104,946	621,546
Other	5,726,793	367,231	715,841	3,196,065	44,916	853,818	10,904,664
Accepts., Guarantees & L/Cs as per contra	2,152,246	678,095	493,297	2,323,790	29,477	157,012	5,833,917
Other Liabilities	61,073	55,348	13,787	2,596,154	0	130,200	2,856,562
<b>TOTAL LIABILITIES</b>	<b>76,805,062</b>	<b>9,482,371</b>	<b>14,853,301</b>	<b>72,849,887</b>	<b>1,816,251</b>	<b>28,000,282</b>	<b>203,807,154</b>
Excess / (Shortfall) of Assets over Liabilities	7,459,782	643,526	903,899	9,216,642	84,387	3,540,405	21,848,641
<b>REPRESENTED BY:</b>							
Paid Up Capital	1,463,616	207,609	96,667	1,973,410	80,000	2,081,933	5,903,235
Share Premium	0	0	0	3,998,967	0	3,860,106	7,859,073
Reserves:							
Statutory Reserve Fund	1,467,000	99,807	96,667	518,000	4,181	97,950	2,283,605
Retained Earnings Reserve Fund	3,319,384	119,529	622,864	911,897	0	43,493	5,017,167
Other Reserves	475,503	0	12,833	1,125,440	0	124,236	1,738,012
Prior Years' Earnings/(Deficits)	221,076	126,617	23,168	156,665	(2,743)	(2,728,758)	(2,203,975)
Unappropriated Profits/(Losses)	513,203	89,964	51,700	532,263	2,949	61,445	1,251,524
<b>TOTAL CAPITAL</b>	<b>7,459,782</b>	<b>643,526</b>	<b>903,899</b>	<b>9,216,642</b>	<b>84,387</b>	<b>3,540,405</b>	<b>21,848,641</b>
<b>MEMORANDUM</b>							
Foreign Currency Loans:	5,284,752	754,887	2,022,589	3,662,302	136,650	592,688	12,453,868
Funding by Specialised Institutions	797,335	0	8,717	622,507	0	184,917	1,613,476
Other Funding Sources	4,487,417	754,887	2,013,872	3,039,795	136,650	407,771	10,840,392
Foreign Currency Deposits	15,348,428	5,527,999	3,917,792	13,283,252	218,166	2,635,688	40,931,325
Repos on behalf of or for on-trading to clients	0	0	0	0	0	707,262	707,262
Funds Under Management	0	0	48,675	0	0	0	48,675
Investments in Connected Parties	264,288	0	36,745	1,407,389	0	0	1,708,422
Credits To Connected Parties	1,962,623	31,248	54,812	470,724	0	9,403	2,528,810
Other Bals. Due From Connected Parties	911,947	2,150,880	1,106,107	1,046,356	0	0	5,215,290
Deposits Due To Connected Parties	1,408,307	120,384	945,478	1,277,044	116,987	16,095	3,884,295
Other Bals. Due To Connected Parties	1,024,531	382,786	68,411	9,390,019	174,957	0	11,040,704
Provision For Loan Losses	1,505,298	81,619	118,873	3,047,185	59,949	301,660	5,114,584
Provisions For Other Losses	0	0	0	55,583	0	130,200	185,783

**NOTES TO THE STATEMENT OF QUARTERLY UNAUDITED ASSETS AND LIABILITIES OF COMMERCIAL BANKS  
PUBLISHED PURSUANT TO SECTION 16(6) OF THE BANKING ACT  
AS AT 31 MARCH 2001**

**Key to Commercial Banks**

**Financial Year End**

B.N.S.	-	Bank of Nova Scotia Jamaica Limited	31 October
C.B.N.A.	-	Citibank N.A.	31 December
CIBC	-	CIBC Jamaica Limited	31 October
N.C.B.	-	National Commercial Bank Jamaica Limited	30 September
T.C.B.	-	Trafalgar Commercial Bank Limited	30 September
U.B.J.	-	Union Bank of Jamaica Limited	31 December

**Notes:**

1. Balance Sheets exclude Securities Purchased With a View to Resale (Repo Assets) on behalf of clients or for the purposes of on-trading, where relevant.  
Outstanding balances in respect of these transactions are included under 'Memoranda Items'
2. 'Credit Facilities to Connected Parties' include loans, advances, comfort letters, standby & commercial letters of credit, guarantees etc.
3. 'Other Balances due from Connected Parties' include Interest and Other Receivables, Placements, Guarantees, L/Cs, etc.