



BANK OF JAMAICA

News Release

22 December 2000

UNAUDITED
QUARTERLY ASSETS AND LIABILITIES OF COMMERCIAL BANKS
PUBLISHED PURSUANT TO SECTION 16(6) OF THE BANKING ACT
AS AT 30 JUNE 2000
J\$'000

These balances are taken from unaudited prudential returns submitted by the following banks to the Bank of Jamaica and have been attested to by the respective managements as reflecting a true and fair representation of the affairs and condition of the banks at the reporting date.

The Bank of Jamaica does not in any way certify the accuracy or otherwise of the balances reported by the respective banks.

	B.N.S.	C.B.N.A.	CIBC	N.C.B.	T.C.B.	U.B.J.	TOTAL
ASSETS							
Cash and Bank Balances:							
Notes and Coins	575,644	70,321	256,345	737,628	8,905	290,768	1,939,611
Due From Bank of Jamaica	19,489,994	2,258,571	4,114,020	7,011,314	63,409	3,154,684	36,091,992
Due From Commercial Banks in Ja.	747,797	70,000	210,529	0	0	1,459	1,029,785
Due From Other Deposit Taking Fin. Insts. in Ja.	25,000	0	0	104,787	0	0	129,787
Due From Overseas Banks & Fin. Insts.	7,424,713	456,587	1,194,360	4,425,413	33,523	339,384	13,873,980
Investments:							
Jamaica Government Securities:							
Domestic Currency	15,055,160	412,754	678,003	2,056,565	141,438	751,791	19,095,711
Foreign Currency	848,176	328,131	429,278	4,435,670	21,250	1,135,070	7,197,575
Other Public Sector Securities	24,005	0	5,500	39,260,714	0	22,322,405	61,612,624
Other Local Securities (net of prov)	432,614	283	59,415	39,448	0	18,541	550,301
Foreign Securities	211,042	0	208,116	633,619	0	0	1,052,777
Securities Purchased with a view to Resale	1,745,000	62,908	143,983	1,926,776	60,000	347,996	4,286,663
Loans, Advances & Discounts (net of prov)	19,057,810	1,396,237	3,445,170	7,549,848	348,388	1,251,646	33,049,099
Accounts Receivable (net of prov)	1,613,639	150,044	228,643	4,013,453	20,931	2,002,030	8,028,740
Fixed Assets (net of Depreciation)	1,878,204	52,170	448,444	1,541,594	15,098	773,114	4,708,624
Items in Course of Collection	984,577	474,846	433,721	720,886	31,798	419,629	3,065,457
Other Assets	3,254,231	77,366	326,712	840,352	1,650	282,097	4,782,408
Customers Liabs. for Accepts., Guarantees. & L/Cs	2,263,657	581,799	350,934	3,050,191	48,666	155,431	6,450,678
TOTAL ASSETS	75,631,263	6,392,017	12,533,173	78,348,258	795,056	33,246,045	206,945,812
LIABILITIES							
Deposits							
Due To Bank of Jamaica	56,528,790	4,385,267	10,605,268	50,173,029	553,192	15,385,421	137,630,967
Due To Other Banks	2,193	4,863	0	167,910	0	0	174,966
Borrowings:							
Due To Commercial Banks in Ja.	6,399	224,058	0	810,000	0	0	1,040,457
Due To Specialised Institutions	1,708,894	183,517	62,919	1,988,571	1,893	5,610,336	9,556,130
Due To Other Fin. Insts. in Ja.	0	46,856	0	0	0	0	46,856
Due To Overseas Banks & Financial Insts	0	887	0	945,938	0	216,308	1,163,133
Securities Sold Under Repurchase Agreement	1,543,207	50,536	0	10,838,305	80,836	7,039,211	19,552,095
Sundry Current Liabilities:							
Accounts Payable	155,988	149,395	107,808	108,332	7,213	391,567	920,303
Other	6,342,633	283,962	558,447	2,168,949	22,665	759,683	10,136,339
Accepts., Guarantees & L/Cs as per contra	2,263,657	581,799	350,934	3,050,191	48,666	155,431	6,450,678
Other Liabilities	77,154	2,696	537	738,728	0	98,860	917,975
TOTAL LIABILITIES	68,628,915	5,913,836	11,685,913	70,989,953	714,465	29,656,817	187,589,899
Excess / (Shortfall) of Assets over Liabilities	7,002,348	478,181	847,260	7,358,305	80,591	3,589,228	19,355,913
REPRESENTED BY:							
Paid Up Capital							
Share Premium	1,463,616	207,609	96,667	5,701,000	80,000	1,837,614	9,386,506
Reserves:	0	0	0	106,452	0	2,325,776	2,432,228
Statutory Reserve Fund	1,467,000	77,463	96,667	373,000	4,023	36,664	2,054,817
Retained Earnings Reserve Fund	2,719,384	66,639	516,666	1,361,897	0	43,493	4,708,079
Other Reserves	475,503	0	12,833	179,899	0	1,897,711	2,565,946
Prior Years' Earnings/(Deficits)	69,681	52,890	34,987	(663,639)	(3,643)	(3,076,046)	(3,585,770)
Unappropriated Profits/(Losses)	807,164	73,580	89,440	299,696	211	524,016	1,794,107
TOTAL CAPITAL	7,002,348	478,181	847,260	7,358,305	80,591	3,589,228	19,355,913
MEMORANDUM							
Foreign Currency Loans							
Funding by Specialised Institutions	4,760,629	612,996	1,042,244	4,561,399	132,360	743,454	11,853,082
Other Funding Sources	821,836	0	8,205	1,065,936	0	214,569	2,110,546
Foreign Currency Deposits	3,938,793	612,996	1,034,039	3,495,463	132,360	528,885	9,742,536
Repos on behalf of or for on-trading to clients	14,536,473	2,950,967	3,144,638	12,592,478	160,147	2,532,957	35,917,660
Funds Under Management	0	0	0	0	0	394,033	394,033
Investments in Connected Parties	0	0	50,437	0	0	0	50,437
Credits To Connected Parties	264,238	0	36,745	326,278	0	0	627,261
Other Bals. Due From Connected Parties	2,377,028	14,470	62,028	659,291	0	7,666	3,120,483
Deposits Due To Connected Parties	470,189	464,879	700,909	636,541	0	0	2,272,518
Other Bals. Due To Connected Parties	4,641,707	98,714	53,909	1,032,100	124,278	11,486	5,962,194
Provision For Loan Losses	1,024,531	343,163	68,411	10,959,676	140,000	0	12,535,781
Provisions For Other Losses	1,510,620	29,158	207,331	3,523,326	46,539	388,866	5,705,840
	0	0	0	334,758	0	101,574	436,332

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Key to Commercial Banks

		Financial Year End
B.N.S.	-	Bank of Nova Scotia Jamaica Limited 31 October
C.B.N.A.	-	Citibank N.A. 31 December
CIBC	-	CIBC Jamaica Limited 31 October
N.C.B.	-	National Commercial Bank Jamaica Limited 30 September
T.C.B.	-	Trafalgar Commercial Bank Limited 30 September
U.B.J.	-	Union Bank of Jamaica Limited 31 December

Notes:

1. Balance Sheets exclude Securities Purchased With a View to Resale (Repo Assets) on behalf of clients or for the purposes of on-trading, where relevant.
Outstanding balances in respect of these transactions are included under 'Memoranda Items'
2. 'Credit Facilities to Connected Parties' include loans, advances, comfort letters, standby & commercial letters of credit, guarantees etc.
3. Other Balances due from Connected Parties' include Interest and Other Receivables, Placements, Guarantees, L/Cs, etc.
4. **National Commercial Bank Ja. Ltd. (NCB)**
Changes in NCB's 'Prior Years' deficit' position as at 30 June resulted from a reallocation by the bank of 1999 unappropriated profits which had been previously booked as 'Other Reserves' .